

Company registration number: 13856480

JEKYLL & HYDE EYEWEAR LIMITED

Unaudited filleted financial statements

31 March 2023

JEKYLL & HYDE EYEWEAR LIMITED

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JEKYLL & HYDE EYEWEAR LIMITED

Statement of financial position

31 March 2023

	Note	31/03/23 £	£
Fixed assets			
Tangible assets	5	54,628	
			54,628
Current assets			
Stocks		4,150	
Debtors		5,000	
Cash at bank and in hand		10,646	
			19,796
Creditors: amounts falling due within one year		(65,988)	
Net current liabilities			(46,192)
Total assets less current liabilities			8,436
Provisions for liabilities			(1,747)
Net assets			6,689
Capital and reserves			
Called up share capital			1
Profit and loss account			6,688
Shareholder funds			6,689

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 February 2024 , and are signed on behalf of the board by:

Mr Vikas Kumar Malhi

Director

Company registration number: 13856480

JEKYLL & HYDE EYEWEAR LIMITED

Notes to the financial statements

Period ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 122 Hillingford Avenue, Birmingham, West Midlands, B43 7JU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Staff costs

The average number of persons employed by the company during the period amounted to 4

The aggregate payroll costs incurred during the period were:

	Period ended 31/03/23 £
Wages and salaries	778

5. Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 18 January 2022	-	-	-
Additions	38,830	25,437	64,267
At 31 March 2023	38,830	25,437	64,267
Depreciation			
At 18 January 2022	-	-	-
Charge for the year	5,824	3,815	9,639
At 31 March 2023	5,824	3,815	9,639
Carrying amount			
At 31 March 2023	33,006	21,622	54,628

6. Controlling party

The company is under the complete control of Mr Vikas Malhi

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.