

**GEMINI PROPERTIES SUSSEX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024**

GEMINI PROPERTIES SUSSEX LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GEMINI PROPERTIES SUSSEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024

Directors	Benjamin David Gardener Thomas Winston Gardener
Company Number	13856449 (England and Wales)
Registered Office	Marlow Potmans Lane Bexhill-On-Sea TN39 5JL England

GEMINI PROPERTIES SUSSEX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Investment property	4	313,087	313,087
Creditors: amounts falling due within one year	5	(91,832)	(96,099)
Net current liabilities		(91,832)	(96,099)
Total assets less current liabilities		221,255	216,988
Creditors: amounts falling due after more than one year	6	(223,105)	(223,105)
Net liabilities		(1,850)	(6,117)
Capital and reserves			
Called up share capital		100	-
Profit and loss account		(1,950)	(6,117)
Shareholders' funds		(1,850)	(6,117)

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2024 and were signed on its behalf by

Benjamin David Gardener
Director

Company Registration No. 13856449

GEMINI PROPERTIES SUSSEX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

1 Statutory information

Gemini Properties Sussex Limited is a private company, limited by shares, registered in England and Wales, registration number 13856449. The registered office is Marlow, Potmans Lane, Bexhill-On-Sea, TN39 5JL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Investment property

	2024
	£
Fair value at 1 February 2023	313,087
At 31 January 2024	313,087

The fair value of the investment property has been arrived at on the basis of a valuation carried out at the date of purchase. The valuation was made on an open market value basis, by reference to market evidence of transaction prices by similar properties. The directors do not believe that the value has changed since this date.

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans from directors	91,432	95,699
Accruals	400	400
	91,832	96,099

6 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	223,105	223,105

7 Average number of employees

During the year the average number of employees was 2 (2023: 2).

