

**P2P DELIVERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024**

P2P DELIVERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	41,196	74,438
Current assets			
Inventories		23,512	-
Debtors	<u>5</u>	87,947	109,794
Cash at bank and in hand		9,924	100
		<u>121,383</u>	<u>109,894</u>
Creditors: amounts falling due within one year	<u>6</u>	(100,088)	(132,119)
Net current assets/(liabilities)		<u>21,295</u>	<u>(22,225)</u>
Total assets less current liabilities		62,491	52,213
Creditors: amounts falling due after more than one year	<u>7</u>	(53,316)	(73,796)
Net assets/(liabilities)		<u>9,175</u>	<u>(21,583)</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		9,075	(21,683)
Shareholders' funds		<u>9,175</u>	<u>(21,583)</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 April 2024 and were signed on its behalf by

Natalie Chambers
Director

Company Registration No. 13856427

P2P DELIVERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

1 Statutory information

P2P DELIVERY LTD is a private company, limited by shares, registered in England and Wales, registration number 13856427. The registered office is Unit 2 Stanton Close, Wellingborough, Northamptonshire, NN8 4HN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2023	89,991	3,270	93,261
Additions	-	543	543
Disposals	(25,541)	-	(25,541)
At 31 January 2024	64,450	3,813	68,263
Depreciation			
At 1 February 2023	18,279	544	18,823
Charge for the year	17,507	692	18,199
On disposals	(9,955)	-	(9,955)
At 31 January 2024	25,831	1,236	27,067
Net book value			
At 31 January 2024	38,619	2,577	41,196
At 31 January 2023	71,712	2,726	74,438

5 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	66,291	63,614
Accrued income and prepayments	615	7,902
Other debtors	-	17,237
	66,906	88,753
Amounts falling due after more than one year		
Other debtors	21,041	21,041

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	958	10,491
VAT	34,131	22,444
Trade creditors	20,303	25,242
Taxes and social security	4,084	1,752
Other creditors	19,662	71,240
Loans from directors	20,000	-
Accruals	950	950
	100,088	132,119

7 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	53,316	73,796

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8 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 2 (2023: 2).

