

Rebel Rebel Industry Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2024

Rebel Rebel Industry Ltd
(Registration number: 13855708)

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Rebel Rebel Industry Ltd
(Registration number: 13855708)

Company Information

Directors	Adrian Bradbury Emma Bradbury
Registered office	32 Tillingham Way Stone Cross Pevensey East Sussex BN24 5PS
Registered number	13855708

Rebel Rebel Industry Ltd
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Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	<u>4</u>	32,322	40,256
Current assets			
Debtors	<u>5</u>	12,624	20,589
Cash at bank and in hand		<u>15,914</u>	<u>14,590</u>
		28,538	35,179
Creditors: Amounts falling due within one year	<u>6</u>	<u>(15,811)</u>	<u>(55,774)</u>
Net current assets/(liabilities)		<u>12,727</u>	<u>(20,595)</u>
Total assets less current liabilities		45,049	19,661
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(27,278)</u>	<u>-</u>
Net assets		<u><u>17,771</u></u>	<u><u>19,661</u></u>
Capital and Reserves			
Called up share capital	<u>7</u>	100	100
Retained Earnings		<u>17,671</u>	<u>19,561</u>
Shareholders' funds		<u><u>17,771</u></u>	<u><u>19,661</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.

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Balance Sheet as at 31 January 2024

For the financial year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 31 October 2024 and signed on its behalf by:

.....

Adrian Bradbury
Director

.....

Emma Bradbury
Director

Rebel Rebel Industry Ltd
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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

32 Tillingham Way
Stone Cross
Pevensey
East Sussex
BN24 5PS

These financial statements were authorised for issue by the Board on 31 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime). The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Plant and machinery	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2023 - 4).

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

4 Tangible Assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 February 2023	4,662	45,748	50,410
Additions	1,725	753	2,478
At 31 January 2024	6,387	46,501	52,888
Depreciation			
At 1 February 2023	1,012	9,142	10,154
Charge for the year	1,166	9,246	10,412
At 31 January 2024	2,178	18,388	20,566
Carrying amount			
At 31 January 2024	4,209	28,113	32,322
At 31 January 2023	3,650	36,606	40,256

5 Debtors

	2024 £	2023 £
Current		
Prepayments	4,134	4,718
Other debtors	8,490	15,871
	12,624	20,589

6 Creditors

Creditors: amounts falling due within one year

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

	Note	2024 £	2023 £
Due within one year			
Loans and borrowings	<u>8</u>	-	18,687
Trade Creditors		360	94
Taxation and social security		2,138	71
Other creditors		<u>13,313</u>	<u>36,922</u>
		<u>15,811</u>	<u>55,774</u>

Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>27,278</u>	<u>-</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2024 £	No.	2023 £
ordinary of £1 each	100	100	100	100

8 Loans and borrowings

Non-current loans and borrowings

	2024 £	2023 £
Other borrowings	<u>27,278</u>	<u>-</u>

Current loans and borrowings

	2024 £	2023 £
Bank borrowings	<u>-</u>	<u>18,687</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.