

REGISTERED NUMBER: 13831713 (England and Wales)

Nick Samuels Private Travel Limited

Unaudited Financial Statements for the Year Ended 31 January 2025

**Contents of the Financial Statements
for the Year Ended 31 January 2025**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Nick Samuels Private Travel Limited

**Company Information
for the Year Ended 31 January 2025**

DIRECTORS:

Mr N A Samuels
Mrs J J Samuels

REGISTERED OFFICE:

Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

REGISTERED NUMBER:

13831713 (England and Wales)

ACCOUNTANTS:

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Nick Samuels Private Travel Limited (Registered number: 13831713)

**Balance Sheet
31 January 2025**

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		355		681
CURRENT ASSETS					
Debtors	5	44,112		26,095	
Cash at bank		<u>13,111</u>		<u>14,285</u>	
		57,223		40,380	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>56,894</u>		<u>41,055</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>329</u>		<u>(675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>684</u>		<u>6</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		1
Retained earnings			<u>674</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>684</u>		<u>6</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2025 and were signed on its behalf by:

Mr N A Samuels - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2025**

1. STATUTORY INFORMATION

Nick Samuels Private Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2024 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 February 2024 and 31 January 2025	<u>1,308</u>
DEPRECIATION	
At 1 February 2024	627
Charge for year	<u>326</u>
At 31 January 2025	<u>953</u>
NET BOOK VALUE	
At 31 January 2025	<u>355</u>
At 31 January 2024	<u>681</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	<u>44,112</u>	<u>26,095</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	238	-
Taxation and social security	54,730	39,305
Other creditors	<u>1,926</u>	<u>1,750</u>
	<u>56,894</u>	<u>41,055</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2025 £	2024 £
NIL	Ordinary	£1	-	1
5	Ordinary A	£1	5	-
5	Ordinary B	£1	5	-
			<u>10</u>	<u>1</u>

On 10 September 2024, as part of a capital restructuring exercise, the company's existing share capital of 1 ordinary share of £1 was reclassified as 1 ordinary A share and the following shares were allotted and fully paid for cash at par.

4 Ordinary A shares of £1 each

5 Ordinary B shares of £1 each

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2025 and 31 January 2024:

	2025 £	2024 £
Mr N A Samuels		
Balance outstanding at start of year	24,383	5,076
Amounts advanced	49,518	31,680
Amounts repaid	(40,921)	(12,373)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,980</u>	<u>24,383</u>

During the year the company charged interest on the loan at the beneficial rate of interest which amounted to £559 (2024: £31). The loan is unsecured and repayable on demand.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £70,100 (2024 - £92,500) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.