REGISTERED NUMBER: 13749310 (England and Wales)

Glen Real Estate Limited

Unaudited Financial Statements

for the Year Ended 30 November 2023

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 November 2023

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Glen Real Estate Limited

Company Information
for the Year Ended 30 November 2023

DIRECTOR:	G J Williams
REGISTERED OFFICE:	Unit 10 Maritime Court Bedwas Caerphilly United Kingdom CF83 8HU
REGISTERED NUMBER:	13749310 (England and Wales)
ACCOUNTANTS:	O'Brien and Partners Accountants & Business Advisors Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

Balance Sheet
30 November 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	4		259,590		101,622
Investments	5		1		1
			259,591		101,623
CURRENT ASSETS					
Debtors	6	1,031		85,545	
CREDITORS					
Amounts falling due within one year	7	58,783		91,336	
NET CURRENT LIABILITIES			(57,752)		(5,791)
TOTAL ASSETS LESS CURRENT LIABILITIES			201,839		95,832
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			201,838		95,831
SHAREHOLDERS' FUNDS			201,839		95,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2024 and were signed by:

G J Williams - Director

Notes to the Financial Statements for the Year Ended 30 November 2023

1. STATUTORY INFORMATION

Glen Real Estate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Glen Real Estate Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Going concern
Despite the company having net current liabilities the Director believes it should be treated as a going concern. There is sufficient support from both the Director and the group to meet on going liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 December 2022	101,622
Additions	160,000
At 30 November 2023	261,622
DEPRECIATION	
Charge for year	2,032
At 30 November 2023	2,032
NET BOOK VALUE	
At 30 November 2023	259,590
At 30 November 2022	101,622

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 December 2022 and 30 November 2023	1
NET BOOK VALUE	
At 30 November 2023	1
At 30 November 2022	1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.23 £	30.11.22 £
Amounts owed by group undertakings	1,031	-
Other debtors	-	85,545
	1,031	85,545

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Amounts owed to group undertakings	-	89,776
Taxation and social security	2,922	360
Other creditors	55,861	1,200
	58,783	91,336

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.23 £	30.11.22 £
100	Ordinary	£0.01	1	1

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2023 and the period ended 30 November 2022:

	30.11.23	30.11.22
	£	£
G J Williams		
Balance outstanding at start of year	85,544	-
Amounts advanced	29,673	90,772
Amounts repaid	(167,905)	(5,228)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(52,688)	85,544

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.