

Glen Real Estate Limited
Unaudited Financial Statements
for the Period
17 November 2021 to 30 November 2022

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Period 17 November 2021 to 30 November 2022**

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Glen Real Estate Limited
Company Information
for the Period 17 November 2021 to 30 November 2022

DIRECTOR: G J Williams

REGISTERED OFFICE: Unit 10 Maritime Court
Bedwas
Caerphilly
United Kingdom
CF83 8HU

REGISTERED NUMBER: 13749310 (England and Wales)

ACCOUNTANTS: O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Glen Real Estate Limited (Registered number: 13749310)

**Balance Sheet
30 November 2022**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		101,622
Investments	5		<u>1</u>
			101,623
CURRENT ASSETS			
Debtors	6	85,545	
CREDITORS			
Amounts falling due within one year	7	<u>91,336</u>	
NET CURRENT LIABILITIES			<u>(5,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,832</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings			<u>95,831</u>
SHAREHOLDERS' FUNDS			<u>95,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

G J Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 17 November 2021 to 30 November 2022**

1. STATUTORY INFORMATION

Glen Real Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Glen Real Estate Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 17 November 2021 to 30 November 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **TANGIBLE FIXED ASSETS**

Freehold
property
£

COST

Additions

101,622

At 30 November 2022

101,622

NET BOOK VALUE

At 30 November 2022

101,622

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

Additions

1

At 30 November 2022

1

NET BOOK VALUE

At 30 November 2022

1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£
85,545

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed to group undertakings

£
89,776

Taxation and social security

360

Other creditors

1,200
91,336

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

£0.01

1

100 Ordinary shares of £0.01 each were allotted and fully paid for cash at par during the period.

**Notes to the Financial Statements - continued
for the Period 17 November 2021 to 30 November 2022**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2022:

	£
G J Williams	
Balance outstanding at start of period	-
Amounts advanced	90,772
Amounts repaid	(5,228)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>85,544</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.