Unaudited Financial Statements

for the Year Ended 30 April 2024

for

Bluebird House Developments Limited

Contents of the Financial Statements
for the Year Ended 30 April 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:	M J Charlton B J Wilson J Allnutt S Mills Miss K Woodhams
REGISTERED OFFICE:	14 West Street Reigate Surrey RH2 9BS
REGISTERED NUMBER:	13728310 (England and Wales)
ACCOUNTANTS:	Williams & Co Epsom LLP Chartered Accountants 8-10 South Street Epsom Surrey KT18 7PF

Balance Sheet
30 April 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investments	4		100		-
CURRENT ASSETS					
Stocks	5	2,115,394		2,655,084	
Debtors	6	3,755		11,198	
Cash at bank and in hand		6,328		33,918	
		2,125,477		2,700,200	
CREDITORS					
Amounts falling due within one year	7	1,575,188		1,387,649	
NET CURRENT ASSETS			550,289		1,312,551
TOTAL ASSETS LESS CURRENT LIABILITIES			550,389		1,312,551
CREDITORS					
Amounts falling due after more than one year	8		489,173		1,313,906
NET ASSETS/(LIABILITIES)			61,216		(1,355)
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			61,116		(1,455)
SHAREHOLDERS' FUNDS			61,216		(1,355)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2024 and were signed on its behalf by:

M J Charlton - Director

Miss K Woodhams - Director

1. STATUTORY INFORMATION

Bluebird House Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2023 and 30 April 2024	100
NET BOOK VALUE	
At 30 April 2024	100
At 30 April 2023	100

5. STOCKS

	2024 £	2023 £
Work-in-progress	2,115,394	2,655,084

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	3,755	11,198

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	121,659	139,344
Social security and other taxes	-	7,279
Other creditors	5,000	13,916
Directors' current accounts	1,228,458	1,226,310
Accrued expenses	220,071	800
	1,575,188	1,387,649

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other loans (see note 9)	489,173	1,313,906

9. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due between one and two years:		
Other loans - 1-2 years	489,173	1,313,906

10. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Other loans	489,173	1,313,906

The loan is secured by way of 1st charge over the land held in work in progress and a debenture.

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024 £	2023 £
100	Ordinary Shares	£1	100	100

12. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.