

VIRK HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

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FOR THE YEAR ENDED 31ST MARCH 2024**

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VIRK HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024

DIRECTORS:

K Singh
Miss S K Virk

REGISTERED OFFICE:

First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

REGISTERED NUMBER:

13717708 (England and Wales)

ACCOUNTANTS:

HW Bedford Limited
Trading as Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

VIRK HOLDINGS LIMITED (REGISTERED NUMBER: 13717708)

**BALANCE SHEET
31ST MARCH 2024**

	Notes	31/3/24 £	£	31/3/23 £	£
FIXED ASSETS					
Investments	4		11,227,133		11,227,133
CURRENT ASSETS					
Debtors	5	150,202		-	
Cash at bank		<u>193,024</u>		<u>1,089,845</u>	
		343,226		1,089,845	
CREDITORS					
Amounts falling due within one year	6	<u>8,397,296</u>		<u>11,183,987</u>	
NET CURRENT LIABILITIES			<u>(8,054,070)</u>		<u>(10,094,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,173,063</u>		<u>1,132,991</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,172,963</u>		<u>1,132,891</u>
			<u>3,173,063</u>		<u>1,132,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

VIRK HOLDINGS LIMITED (REGISTERED NUMBER: 13717708)

BALANCE SHEET - continued
31ST MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th December 2024 and were signed on its behalf by:

Miss S K Virk - Director

K Singh - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. STATUTORY INFORMATION

Virk Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Fixed asset investments

Fixed asset investments are shares in related companies stated at cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. FIXED ASSET INVESTMENTS

COST

At 1st April 2023
and 31st March 2024

NET BOOK VALUE

At 31st March 2024
At 31st March 2023

Shares in
Related
Companies
£

11,227,133

11,227,133

11,227,133

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/24	31/3/23
	£	£
Amounts owed by/to Ash Propert	146,952	-
Amounts owed by/to Ash P (Bark	2,500	-
Amounts owed by/to Ash Group	750	-
	<u>150,202</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/24	31/3/23
	£	£
Amounts owed by/to Ash propert	-	2,910,140
Amounts owed by/to Blowplast	6,822,823	5,439,489
Corporation tax	573,605	265,740
VAT	96,358	279,975
Deferred Share Purchase	904,310	2,287,643
Accrued expenses	200	1,000
	<u>8,397,296</u>	<u>11,183,987</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VIRK HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Virk Holdings Limited for the year ended 31st March 2024 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Virk Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Virk Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Virk Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Virk Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Virk Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Virk Holdings Limited. You consider that Virk Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Virk Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HW Bedford Limited
Trading as Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

9th December 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.