

**TECHSYS HOLDINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Techsys Holdings Limited**  
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**Techsys Holdings Limited**  
**Balance Sheet**  
**As At 30 November 2024**

Registered number: 13716632

|                                                       |       | 2024       |           | 2023       |           |
|-------------------------------------------------------|-------|------------|-----------|------------|-----------|
|                                                       | Notes | £          | £         | £          | £         |
| <b>FIXED ASSETS</b>                                   |       |            |           |            |           |
| Investments                                           | 4     |            | 100       |            | 100       |
|                                                       |       |            |           |            |           |
|                                                       |       |            | 100       |            | 100       |
| <b>CURRENT ASSETS</b>                                 |       |            |           |            |           |
| Debtors                                               | 5     | 1,019,001  |           | 1,386,001  |           |
| Cash at bank and in hand                              |       | 803,744    |           | 24,000     |           |
|                                                       |       |            |           |            |           |
|                                                       |       | 1,822,745  |           | 1,410,001  |           |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       |            |           |            |           |
|                                                       | 6     | (656,516 ) |           | (250,000 ) |           |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |            |           |            |           |
|                                                       |       |            | 1,166,229 |            | 1,160,001 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |            |           |            |           |
|                                                       |       |            | 1,166,329 |            | 1,160,101 |
| <b>NET ASSETS</b>                                     |       |            |           |            |           |
|                                                       |       |            | 1,166,329 |            | 1,160,101 |
| <b>CAPITAL AND RESERVES</b>                           |       |            |           |            |           |
| Called up share capital                               | 7     |            | 101       |            | 101       |
| Profit and Loss Account                               |       |            | 1,166,228 |            | 1,160,000 |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |            |           |            |           |
|                                                       |       |            | 1,166,329 |            | 1,160,101 |

**Techsys Holdings Limited**  
**Balance Sheet (continued)**  
**As At 30 November 2024**

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For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Michael Kayes

Director

13/03/2025

The notes on pages 3 to 4 form part of these financial statements.

**Techsys Holdings Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2024**

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**1. General Information**

Techsys Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13716632. The registered office is The Old Barn, Wood Street, Swanley Village, Kent, BR8 7PA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2023: NIL)

**4. Investments**

|                        | <b>Associates</b> |
|------------------------|-------------------|
|                        | <b>£</b>          |
| <b>Cost</b>            |                   |
| As at 1 December 2023  | 100               |
| As at 30 November 2024 | 100               |
| <b>Provision</b>       |                   |
| As at 1 December 2023  | -                 |
| As at 30 November 2024 | -                 |
|                        | ...CONTINUED      |

**Techsys Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2024**

**Net Book Value**

|                        |     |
|------------------------|-----|
| As at 30 November 2024 | 100 |
| As at 1 December 2023  | 100 |

**5. Debtors**

|                                         | <b>2024</b>      | <b>2023</b>      |
|-----------------------------------------|------------------|------------------|
|                                         | <b>£</b>         | <b>£</b>         |
| <b>Due within one year</b>              |                  |                  |
| Amounts owed by participating interests | -                | 386,000          |
| Other debtors                           | 1,019,001        | 1,000,001        |
|                                         | <u>1,019,001</u> | <u>1,386,001</u> |

**6. Creditors: Amounts Falling Due Within One Year**

|                                         | <b>2024</b>    | <b>2023</b>    |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Amounts owed to participating interests | 655,000        | 250,000        |
| Taxation and social security            | 1,516          | -              |
|                                         | <u>656,516</u> | <u>250,000</u> |

**7. Share Capital**

|                                    | <b>2024</b> | <b>2023</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| Allotted, Called up and fully paid | 101         | 101         |

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

|                  | <b>As at 1<br/>December<br/>2023</b> | <b>Amounts<br/>advanced</b> | <b>Amounts<br/>repaid</b> | <b>Amounts<br/>written off</b> | <b>As at 30<br/>November<br/>2024</b> |
|------------------|--------------------------------------|-----------------------------|---------------------------|--------------------------------|---------------------------------------|
|                  | <b>£</b>                             | <b>£</b>                    | <b>£</b>                  | <b>£</b>                       | <b>£</b>                              |
| Mr Michael Kayes | 101                                  | -                           | -                         | -                              | -                                     |

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.