

**TRIGGA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Trigga Ltd
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Trigga Ltd
Balance Sheet
As At 31 October 2024

Registered number: 13711708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		14,497		1,993
			<u>14,497</u>		<u>1,993</u>
CURRENT ASSETS					
Stocks	5	194,517		411,484	
Debtors	6	53,970		118,932	
Cash at bank and in hand		<u>55,488</u>		<u>1,586</u>	
		303,975		532,002	
Creditors: Amounts Falling Due Within One Year	7	<u>(309,655)</u>		<u>(232,050)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(5,680)</u>		<u>299,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,817</u>		<u>301,945</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(410)</u>		<u>-</u>
NET ASSETS			<u>8,407</u>		<u>301,945</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			<u>8,406</u>		<u>301,944</u>
SHAREHOLDERS' FUNDS			<u>8,407</u>		<u>301,945</u>

Trigga Ltd
Balance Sheet (continued)
As At 31 October 2024

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Hughes

Director
25/07/2025

The notes on pages 3 to 5 form part of these financial statements.

Trigga Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2024

1. General Information

Trigga Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13711708 . The registered office is 1 The Crescent, Lymphsham, Weston-Super-Mare, BS24 0BH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	25% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Trigga Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2023: 4)

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2023	2,800	-	-	2,800
Additions	13,500	1,526	2,523	17,549
As at 31 October 2024	16,300	1,526	2,523	20,349
Depreciation				
As at 1 November 2023	807	-	-	807
Provided during the period	4,717	-	328	5,045
As at 31 October 2024	5,524	-	328	5,852
Net Book Value				
As at 31 October 2024	10,776	1,526	2,195	14,497
As at 1 November 2023	1,993	-	-	1,993

5. Stocks

	2024	2023
	£	£
Materials	194,517	411,484

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	8,516	17,812
Other debtors	45,454	101,120
	53,970	118,932

Trigga Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	12,335	14,492
Bank loans and overdrafts	231,124	73,309
Other creditors	54,312	2,855
Taxation and social security	11,884	141,394
	<u>309,655</u>	<u>232,050</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Pension Commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £111.44 (PY £199.66) were due to the fund. They are included in Other Creditors.

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 November 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2024
	£	£	£	£	£
Mr Michael Hughes	(359)	19,604	384	-	<u>18,861</u>

The above loan is unsecured, interest free and repayable on demand.

11. Related Party Transactions

Included within other creditors is a balance of £40,000 (2023: NIL) owed to Urban Ice Recovery Ltd, a company under common control. This loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.