

Vacuum Glazing Uk Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 October 2023

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

Vacuum Glazing Uk Ltd

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Vacuum Glazing Uk Ltd

Company Information

Directors	Mr Andrew James Madge Mr Anthony William Dee
Registered office	c/o Atkinson Evans Limited The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham NG5 6LJ
Accountants	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

Vacuum Glazing Uk Ltd

(Registration number: 13710708)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	1,204	1,548
Tangible assets	<u>5</u>	939	-
		<u>2,143</u>	<u>1,548</u>
Current assets			
Debtors	<u>6</u>	98,012	201,274
Cash at bank and in hand		88,154	67,654
		186,166	268,928
Creditors: Amounts falling due within one year	<u>7</u>	(118,108)	(262,055)
Net current assets		<u>68,058</u>	<u>6,873</u>
Net assets		<u>70,201</u>	<u>8,421</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		70,101	8,321
Shareholders' funds		<u>70,201</u>	<u>8,421</u>

For the financial year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 4 April 2024 and signed on its behalf by:

.....
Mr Andrew James Madge
Director

Vacuum Glazing Uk Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o Atkinson Evans Limited
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

These financial statements were authorised for issue by the Board on 4 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Vacuum Glazing Uk Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 November 2022	1,720	1,720
At 31 October 2023	1,720	1,720
Amortisation		
At 1 November 2022	172	172
Amortisation charge	344	344
At 31 October 2023	516	516
Carrying amount		
At 31 October 2023	1,204	1,204
At 31 October 2022	1,548	1,548

5 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
Additions	1,044	1,044
At 31 October 2023	1,044	1,044
Depreciation		
Charge for the year	105	105
At 31 October 2023	105	105
Carrying amount		
At 31 October 2023	939	939

6 Debtors

	2023 £	2022 £
Current		
Trade debtors	8,538	81,406
Prepayments	2,106	116,562
Other debtors	87,368	3,306

Vacuum Glazing Uk Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	26,351	32,392
Taxation and social security	23,770	14,278
Accruals and deferred income	38,038	155,486
Other creditors	29,949	59,899
	<u>118,108</u>	<u>262,055</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.