REGISTERED NUMBER: 13705607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2023

for

SG Homes & Investments Limited

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SG Homes & Investments Limited

Company Information
for the Year Ended 31 October 2023

DIRECTOR:	Miss S Gover
REGISTERED OFFICE:	8 West Park Road Corsham Wiltshire SN13 9LN
REGISTERED NUMBER:	13705607 (England and Wales)
ACCOUNTANTS:	OCL Accountancy 141 Englishcombe Lane Bath BA2 2EL

Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Investment property	4		220,000		158,350
CURRENT ASSETS					
Cash at bank		6,325		7,359	
CREDITORS					
Amounts falling due within one year	5	17,429		185,319	
NET CURRENT LIABILITIES			(11,104)		(177,960)
TOTAL ASSETS LESS CURRENT LIABILITIES			208,896		(19,610)
CREDITORS					
Amounts falling due after more than one year	6		(164,980)		-
PROVISIONS FOR LIABILITIES			(11,713)		-
NET ASSETS/(LIABILITIES)			32,203		(19,610)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			32,202		(19,611)
			32,203		(19,610)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2024 and were signed by:

Miss S Gover - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SG Homes & Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2022	158,350
Revaluations	61,650
At 31 October 2023	220,000
NET BOOK VALUE	
At 31 October 2023	220,000
At 31 October 2022	158,350

Fair value at 31 October 2023 is represented by:

	£
Valuation in 2022	158,350
Valuation in 2023	61,650
	220,000

continued...

4. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	31.10.23	31.10.22
	£	£
Cost	158,350	158,350

Investment property was valued on an open market basis basis on 23 May 2023 by a third party surveyor. .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Amounts owed to participating interests	180	180
Other creditors	17,249	185,139
	17,429	185,319

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Other creditors	164,980	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.