

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
St. Marks Healthcare Ltd

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for the Year Ended 30 September 2023**

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St. Marks Healthcare Ltd
Company Information
for the Year Ended 30 September 2023

DIRECTORS:

S S Bhogal
Mrs B K Bhogal
S Bhogal

SECRETARY:

REGISTERED OFFICE:

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER:

13647708 (England and Wales)

ACCOUNTANTS:

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		248,000		279,000
Tangible assets	5		<u>9,395</u>		<u>11,177</u>
			257,395		290,177
CURRENT ASSETS					
Stocks	6	12,516		10,185	
Debtors	7	53,244		69,175	
Cash at bank and in hand		<u>40,530</u>		<u>32,238</u>	
		106,290		111,598	
CREDITORS					
Amounts falling due within one year	8	<u>346,192</u>		<u>358,455</u>	
NET CURRENT LIABILITIES			<u>(239,902)</u>		<u>(246,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,493		43,320
CREDITORS					
Amounts falling due after more than one year	9		(130,509)		(92,360)
PROVISIONS FOR LIABILITIES			<u>(1,785)</u>		<u>(2,124)</u>
NET LIABILITIES			<u>(114,801)</u>		<u>(51,164)</u>
CAPITAL AND RESERVES					
Called up share capital	10		-		100
Retained earnings	11		<u>(114,801)</u>		<u>(51,264)</u>
SHAREHOLDERS' FUNDS			<u>(114,801)</u>		<u>(51,164)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2024 and were signed on its behalf by:

S S Bhogal - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

St. Marks Healthcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2022	
and 30 September 2023	310,000
AMORTISATION	
At 1 October 2022	31,000
Amortisation for year	31,000
At 30 September 2023	62,000
NET BOOK VALUE	
At 30 September 2023	248,000
At 30 September 2022	279,000

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2022			
and 30 September 2023	11,318	682	12,000
DEPRECIATION			
At 1 October 2022	713	110	823
Charge for year	1,591	191	1,782
At 30 September 2023	2,304	301	2,605
NET BOOK VALUE			
At 30 September 2023	9,014	381	9,395
At 30 September 2022	10,605	572	11,177

6. **STOCKS**

	2023 £	2022 £
Stocks	12,516	10,185

7. **DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Debtors and Prepayments	27,683	40,675
Amounts falling due after more than one year:		
Bhogals Investments Ltd	25,561	28,500
Aggregate amounts	53,244	69,175

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	311,878	318,137
Social security and other taxes	17	-
Directors' loan accounts	4,844	4,388
Creditors and Accruals	29,453	35,930
	<u>346,192</u>	<u>358,455</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Loan from Bhogals Ltd	<u>130,509</u>	<u>92,360</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1.00	<u>-</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 October 2022	(51,264)
Deficit for the year	<u>(63,537)</u>
At 30 September 2023	<u>(114,801)</u>

12. RELATED PARTY DISCLOSURES

St Marks Healthcare Ltd is a wholly owned subsidiary of Bhogals Ltd.

Bhogals Investments Ltd is a property investment company in which Mr SS Bhogal, Mrs B K Bhogal and Mr S Bhogal each have a 33.3% Interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.