

APRICOT SYSTEMS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2022

End date: 30 September 2023

APRICOT SYSTEMS LTD
Contents Page
For the year ended 30 September 2023

Company information

Director's report

Accountants' report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

APRICOT SYSTEMS LTD
Company Information
For the year ended 30 September 2023

Director	Noah Geeves
Registered Number	13639708
Registered Office	24 Springfield Road Teddington London TW11 9AP
Accountants	Beagle Accounting Limited 23a High Street Welford Northants NN6 6HT

APRICOT SYSTEMS LTD
Director's Report
For the year ended 30 September 2023

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 30 September 2023

Principal activities

The company's principal activity during the year was the development of software for re-sale.

Director

The director who served the company throughout the year was as follows:

Noah Geeves

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board.

Noah Geeves
Director

Date approved: 27 June 2024

APRICOT SYSTEMS LTD
Accountants' Report
For the year ended 30 September 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 September 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Beagle Accounting Limited
30 September 2023

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Beagle Accounting Limited
23a High Street
Welford
Northants
NN6 6HT
27 June 2024

APRICOT SYSTEMS LTD
Statement of Financial Position
As at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	74,323	35,542
		74,323	35,542
Current assets			
Debtors	4	18	9,809
Cash at bank and in hand		968	55,308
		986	65,117
Creditors: amount falling due within one year	5	(911)	(1,099)
Net current assets		75	64,018
Total assets less current liabilities		74,398	99,560
Net assets		74,398	99,560
Capital and reserves			
Called up share capital	6	8	8
Share premium account	7	27,999	27,999
Reserves	8	85,800	85,800
Profit and loss account		(39,409)	(14,247)
Shareholder's funds		74,398	99,560

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 June 2024 and were signed by:

Noah Geeves
Director

APRICOT SYSTEMS LTD
Statement of Changes in Equity
For the year ended 30 September 2023

	Equity share capital	Equity share premium	Retained Earnings	Total
	£	£	£	£
Profit for the year			(14,247)	(14,247)
Total comprehensive income for the year	-	-	(14,247)	(14,247)
Shares issued	8			8
Equity share premium - new issue		27,999		27,999
Total investments by and distributions to owners	8	27,999	-	28,007
At 30 September 2022	8	27,999	(14,247)	13,760
At 01 October 2022	8	27,999	(14,247)	13,760
Profit for the year			(25,162)	(25,162)
Total comprehensive income for the year	-	-	(25,162)	(25,162)
Total investments by and distributions to owners	-	-	-	-
At 30 September 2023	8	27,999	(39,409)	(11,402)

APRICOT SYSTEMS LTD
Notes to the Financial Statements
For the year ended 30 September 2023

General Information

Apricot Systems LTD is a private company, limited by shares, registered in England and Wales, registration number 13639708, registration address 24 Springfield Road , Teddington , London , TW11 9AP.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Intangible fixed assets

Cost	Software	Total
	£	£
At 01 October 2022	44,428	44,428
Additions	55,727	55,727
Disposals	-	-
At 30 September 2023	100,155	100,155
Amortisation		
At 01 October 2022	8,886	8,886
Charge for year	16,946	16,946
On disposals	-	-
At 30 September 2023	25,832	25,832
Net book values		
At 30 September 2023	74,323	74,323
At 30 September 2022	35,542	35,542

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
VAT	18	9,809
	18	9,809

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Accrued Expenses	350	350
Other Creditors	(1)	(1)
Directors' Current Accounts	562	750
	911	1,099

6. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
82,019 Class A shares of £0.0001 each	8	8
	8	8

7. Share premium account

	2023	2022
	£	£
Equity Share Premium b/fwd	27,999	0
Equity Share Premium - New Issue	0	27,999
	27,999	27,999

8. Reserves

	2023	2022
	£	£
SAFE Note	85,800	85,800
	<u>85,800</u>	<u>85,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.