

**Company registration number: 13636621**

**3HD Engineering Limited**

**Unaudited filleted financial statements**

**31 July 2023**

## **3HD Engineering Limited**

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## **3HD Engineering Limited**

### **Directors and other information**

#### **Directors**

Andrew Hoseason  
Neil Dafydd Howells  
Christopher Haysham  
John Gwyn Lewis Davies

#### **Company number**

13636621

#### **Registered office**

36a Park Place  
Cardiff  
Wales  
CF10 3BB

#### **Accountants**

Morgan Hemp & Co Ltd  
103-104  
Walter Road  
Swansea  
SA1 5QF

## 3HD Engineering Limited

### Statement of financial position

31 July 2023

|                                                                | Note | 2023<br>£         | 2022<br>£           |
|----------------------------------------------------------------|------|-------------------|---------------------|
| <b>Fixed assets</b>                                            |      |                   |                     |
| Investments                                                    | 4    | 2,125,129         | 1,633,145           |
|                                                                |      | <u>2,125,129</u>  | <u>1,633,145</u>    |
| <b>Current assets</b>                                          |      |                   |                     |
| Debtors                                                        | 5    | 4                 | 4                   |
|                                                                |      | <u>4</u>          | <u>4</u>            |
| <b>Creditors: amounts falling due within one year</b>          | 6    | ( 421,954)        | ( 23,650)           |
|                                                                |      | <u>( 421,950)</u> | <u>( 23,646)</u>    |
| <b>Net current liabilities</b>                                 |      | ( 421,950)        | ( 23,646)           |
| <b>Total assets less current liabilities</b>                   |      | <u>1,703,179</u>  | <u>1,609,499</u>    |
| <b>Creditors: amounts falling due after more than one year</b> | 7    | ( 581,823)        | ( 1,430,870)        |
|                                                                |      | <u>( 581,823)</u> | <u>( 1,430,870)</u> |
| <b>Net assets</b>                                              |      | <u>1,121,356</u>  | <u>178,629</u>      |
| <b>Capital and reserves</b>                                    |      |                   |                     |
| Called up share capital                                        |      | 4                 | 4                   |
| Profit and loss account                                        |      | 1,121,352         | 178,625             |
|                                                                |      | <u>1,121,356</u>  | <u>178,629</u>      |
| <b>Shareholders funds</b>                                      |      | <u>1,121,356</u>  | <u>178,629</u>      |

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 August 2023 , and are signed on behalf of the board by:

Andrew Hoseason

Director

Company registration number: 13636621

## **3HD Engineering Limited**

### **Notes to the financial statements**

**Year ended 31 July 2023**

#### **1. General information**

The company is a private company limited by shares, registered in Wales. The address of the registered office is 36a Park Place, Cardiff, Wales, CF10 3BB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable

amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Investments

|                                          | Other<br>investments<br>other than<br>loans<br>£ | Total<br>£       |
|------------------------------------------|--------------------------------------------------|------------------|
| <b>Cost or valuation</b>                 |                                                  |                  |
| At 1 August 2022                         | 1,633,145                                        | 1,633,145        |
| Revaluations                             | 491,984                                          | 491,984          |
| <b>At 31 July 2023</b>                   | <b>2,125,129</b>                                 | <b>2,125,129</b> |
| <b>Impairment</b>                        |                                                  |                  |
| <b>At 1 August 2022 and 31 July 2023</b> | -                                                | -                |
| <b>Carrying amount</b>                   |                                                  |                  |
| <b>At 31 July 2023</b>                   | <b>2,125,129</b>                                 | <b>2,125,129</b> |
| At 31 July 2022                          | 1,633,145                                        | 1,633,145        |

### 5. Debtors

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Other debtors | 4         | 4         |

**6. Creditors: amounts falling due within one year**

|                           | <b>2023</b>           | 2022                 |
|---------------------------|-----------------------|----------------------|
|                           | <b>£</b>              | £                    |
| Bank loans and overdrafts | 421,372               | 23,200               |
| Other creditors           | 582                   | 450                  |
|                           | <b><u>421,954</u></b> | <b><u>23,650</u></b> |

**7. Creditors: amounts falling due after more than one year**

|                 | <b>2023</b>           | 2022                    |
|-----------------|-----------------------|-------------------------|
|                 | <b>£</b>              | £                       |
| Other creditors | 581,823               | 1,430,870               |
|                 | <b><u>581,823</u></b> | <b><u>1,430,870</u></b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.