

**KIRKSTONE PLANNING & REGENERATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Kirkstone Planning & Regeneration Ltd

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—4

Kirkstone Planning & Regeneration Ltd
Balance Sheet
As At 30 September 2024

Registered number: 13629708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,646		15,536
			10,646		15,536
CURRENT ASSETS					
Debtors	5	11,393		1,339	
Cash at bank and in hand		52,378		60,294	
		63,771		61,633	
Creditors: Amounts Falling Due Within One Year	6	(17,702)		(21,369)	
NET CURRENT ASSETS (LIABILITIES)			46,069		40,264
TOTAL ASSETS LESS CURRENT LIABILITIES			56,715		55,800
Creditors: Amounts Falling Due After More Than One Year	7		(1,751)		(6,974)
NET ASSETS			54,964		48,826
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			54,962		48,824
SHAREHOLDERS' FUNDS			54,964		48,826

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Bland

Director

06/05/2025

Mrs Sylvia Bland

Director

The notes on pages 2 to 4 form part of these financial statements.

Kirkstone Planning & Regeneration Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

Kirkstone Planning & Regeneration Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13629708. The registered office is 22a Main Street, Greetham, Oakham, Rutland, LE15 7NL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% SL
Motor Vehicles	25% SL
Fixtures & Fittings	25% SL
Computer Equipment	25% SL

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Kirkstone Planning & Regeneration Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2023	1,339	16,894	3,981	22,214
Additions	-	-	880	880
As at 30 September 2024	1,339	16,894	4,861	23,094
Depreciation				
As at 1 October 2023	669	4,223	1,786	6,678
Provided during the period	335	4,222	1,213	5,770
As at 30 September 2024	1,004	8,445	2,999	12,448
Net Book Value				
As at 30 September 2024	335	8,449	1,862	10,646
As at 1 October 2023	670	12,671	2,195	15,536

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	10,647	1,337
Other debtors	746	2
	11,393	1,339

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	5,222	5,223
Other creditors	4	1,898
Taxation and social security	12,476	14,248
	17,702	21,369

Kirkstone Planning & Regeneration Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	1,751	6,974

8. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,222	5,223
Later than one year and not later than five years	1,751	6,974
	<u>6,973</u>	<u>12,197</u>
	<u>6,973</u>	<u>12,197</u>

9. Share Capital

	2024	2023
	£	£
Called Up Share Capital not Paid	2	2
Amount of Allotted, Called Up Share Capital	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.