

**H.BAINS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Numericalz Advisers Limited
186 Petts Wood Road
Petts Wood
Orpington
Kent
BR5 1LG

H.Bains Ltd Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

H.Bains Ltd
Balance Sheet
As At 30 September 2024

Registered number: 13625708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		76,761		48,027
			<u>76,761</u>		<u>48,027</u>
CURRENT ASSETS					
Debtors	5	3,675		3,271	
Cash at bank and in hand		<u>101,739</u>		<u>33,767</u>	
		105,414		37,038	
Creditors: Amounts Falling Due Within One Year	6	<u>(80,059)</u>		<u>(46,228)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,355</u>		<u>(9,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,116</u>		<u>38,837</u>
NET ASSETS			<u>102,116</u>		<u>38,837</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>102,016</u>		<u>38,737</u>
SHAREHOLDERS' FUNDS			<u>102,116</u>		<u>38,837</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harpreet Singh

Director
25/09/2025

The notes on pages 2 to 3 form part of these financial statements.

H.Bains Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

H.Bains Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13625708 . The registered office is 68 Whinfell Way, Gravesend, Kent, DA12 4SE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance basis
Motor Vehicles	15% Reducing balance basis
Computer Equipment	20% Reducing balance basis

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 2)

H.Bains Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2023	7,751	60,842	-	68,593
Additions	-	42,033	600	42,633
As at 30 September 2024	7,751	102,875	600	111,226
Depreciation				
As at 1 October 2023	2,350	18,216	-	20,566
Provided during the period	1,080	12,699	120	13,899
As at 30 September 2024	3,430	30,915	120	34,465
Net Book Value				
As at 30 September 2024	4,321	71,960	480	76,761
As at 1 October 2023	5,401	42,626	-	48,027

5. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	2,000	2,000
Other taxes and social security	1,675	1,271
	3,675	3,271

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	12,920	9,968
Corporation tax	14,564	11,034
VAT	10,665	3,608
Net wages	2,981	1,981
Other creditors	5,200	16,575
Accruals and deferred income	4,000	1,500
Directors' loan accounts	29,729	1,562
	80,059	46,228

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

8. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	20,000	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.