

Registration number: 13607222

Promethean Investments Bird (GP) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2024

NCM Fund Services Limited
4th Floor, 7 Castle Street
Edinburgh
EH2 3AH

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Promethean Bird (GP) Limited

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Promethean Investments Bird (GP) Limited

Company Information

Directors

Angus Burt
Michael Burt

Registered office

3 Coldbath Square
London
EC1R 5HL

Accountants

NCM Fund Services Limited
4th Floor, 7 Castle Street
Edinburgh
EH2 3AH

Promethean Investments Bird (GP) Limited

(Registration number: 13607222)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	3	1	1,192
Creditors: Amounts falling due within one year	4	<u>(18,521)</u>	<u>(12,999)</u>
Total assets less current liabilities		(18,520)	(11,808)
Net liabilities		<u>(18,520)</u>	<u>(11,808)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>(18,521)</u>	<u>(11,809)</u>
Shareholders' deficit		<u>(18,520)</u>	<u>(11,808)</u>

For the financial period ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

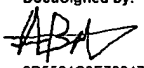
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2024 and signed on its behalf by:

DocuSigned by:

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Angus Burt, Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

Promethean Investments Bird (GP) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

3 Coldbath Square

London

EC1R 5HL

England

These financial statements were authorised for issue by the Board on 18 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Promethean Investments Bird (GP) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2024	2023
	£	£
Prepayments	-	1,191
Other Debtors	1	1
	<u>1</u>	<u>1,192</u>

4 Creditors

	2024	2023
	£	£
Trade Creditors	-	1,329
Accruals and Deferred Income	2,459	4,710
Due to Related Parties	16,062	6,960
	<u>18,521</u>	<u>12,999</u>

Promethean Investments Bird (GP) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024
(continued)

5 Share Capital	2024		2023	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

6 Related Parties

During the year, Promethean Investments LLP, a company under common control, charged and received £165,236 (2023: £146,901) from the company in respect of management fees. As at the balance sheet date, the Company owed £16,062 (2023: £1,637) to Promethean Investments LLP.

During the year the Company was the general partner to Promethean Investments Bird LP, was allocated profits of £165,236 (2023: £225,832) and withdrew amounts totaling £165,236 (2023: £145,423). Promethean Investments Bird LP made payments on behalf of the Company and as at the year end was owed £nil (2023: £5,323).