

Company registration number 13595708 (England and Wales)

TEMPEST MARTIAL ARTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
PAGES FOR FILING WITH REGISTRAR

TEMPEST MARTIAL ARTS LTD

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TEMPEST MARTIAL ARTS LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025	2024
	Notes	£	£
Fixed assets			
Intangible assets	3	2,604	5,004
Tangible assets	4	53,608	8,806
		<u>56,212</u>	<u>13,810</u>
Current assets			
Stocks		3,000	3,000
Debtors	5	63,882	11,368
Cash at bank and in hand		26,609	6,829
		<u>93,491</u>	<u>21,197</u>
Creditors: amounts falling due within one year	6	<u>(30,141)</u>	<u>(18,668)</u>
Net current assets		<u>63,350</u>	<u>2,529</u>
Total assets less current liabilities		<u>119,562</u>	<u>16,339</u>
Creditors: amounts falling due after more than one year	7	(40,966)	-
Provisions for liabilities		<u>(12,281)</u>	<u>(1,008)</u>
Net assets		<u>66,315</u>	<u>15,331</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss reserves		66,313	15,329
Total equity		<u>66,315</u>	<u>15,331</u>

TEMPEST MARTIAL ARTS LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2025

For the financial year ended 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 1 May 2026 and are signed on its behalf by:

A Stafford
Director

Company registration number 13595708 (England and Wales)

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Company information

Tempest Martial Arts Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 42 Newcastle Quays Retail Park, Coble Dene, North Shields, NE29 6DW.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Revenue

Revenue represents the fair value of consideration receivable for the provision of martial arts tuition, training services and combat facility usage, net of discounts, refunds and VAT.

1.4 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated life of five years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% on cost
Gym & office equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.11 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

As lessee

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	6	5

3 Intangible fixed assets

Goodwill
£

Cost

At 1 October 2024 and 30 September 2025

12,000

Amortisation and impairment

At 1 October 2024

6,996

Amortisation charged for the year

2,400

At 30 September 2025

9,396

Carrying amount

At 30 September 2025

2,604

At 30 September 2024

5,004

4 Tangible fixed assets

	Leasehold improvements £	Gym & office equipment £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost						
At 1 October 2024	5,894	4,545	1,597	707	-	12,743
Additions	-	-	-	1,441	49,690	51,131
At 30 September 2025	5,894	4,545	1,597	2,148	49,690	63,874
Depreciation and impairment						
At 1 October 2024	544	2,743	67	583	-	3,937
Depreciation charged in the year	884	1,136	399	343	3,567	6,329
At 30 September 2025	1,428	3,879	466	926	3,567	10,266
Carrying amount						
At 30 September 2025	4,466	666	1,131	1,222	46,123	53,608
At 30 September 2024	5,350	1,802	1,530	124	-	8,806

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	63,882	11,368
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Taxation and social security	20,451	7,853
Other creditors	9,690	10,815
	<u> </u>	<u> </u>
	<u>30,141</u>	<u>18,668</u>

7 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Other creditors	40,966	-
	<u> </u>	<u> </u>

Included in other creditors are finance leases obligations totalling £47,955 (2025:£Nil). Finance leases are secured against the assets to which they relate.

8 Called up share capital	2025	2024	2025	2024
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Operating lease commitments

As lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Total commitments	189,750	222,570
	<u> </u>	<u> </u>

10 Related party transactions

During the previous year the company occupied a building which was owned by one of the directors personally. The rent paid to the director in the period was £NIL (2024: £15,750).

TEMPEST MARTIAL ARTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Loans	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan	-	-	56,693	(2,571)	54,122
		<u>-</u>	<u>56,693</u>	<u>(2,571)</u>	<u>54,122</u>
		<u>-</u>	<u>56,693</u>	<u>(2,571)</u>	<u>54,122</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.