

**REGISTERED NUMBER: 13595708 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**  
**FOR**  
**TEMPEST MARTIAL ARTS LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**TEMPEST MARTIAL ARTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**DIRECTORS:**

R Stafford  
A Stafford

**REGISTERED OFFICE:**

42 Newcastle Quays Retail Park  
Coble Dene  
North Shields  
NE29 6DW

**REGISTERED NUMBER:**

13595708 (England and Wales)

**ACCOUNTANTS:**

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**TEMPEST MARTIAL ARTS LTD (REGISTERED NUMBER: 13595708)**

**BALANCE SHEET  
30 SEPTEMBER 2024**

|                                              | Notes | 2024          | £             | 2023          | £               |
|----------------------------------------------|-------|---------------|---------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                 |
| Intangible assets                            | 4     |               | 5,004         |               | 7,404           |
| Tangible assets                              | 5     |               | <u>8,806</u>  |               | <u>7,726</u>    |
|                                              |       |               | 13,810        |               | 15,130          |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                 |
| Stocks                                       |       | 3,000         |               | 5,500         |                 |
| Debtors                                      | 6     | 11,368        |               | 5,819         |                 |
| Cash at bank                                 |       | <u>6,829</u>  |               | <u>3,190</u>  |                 |
|                                              |       | 21,197        |               | 14,509        |                 |
| <b>CREDITORS</b>                             |       |               |               |               |                 |
| Amounts falling due within one year          | 7     | <u>18,668</u> |               | <u>25,717</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>2,529</u>  |               | <u>(11,208)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 16,339        |               | 3,922           |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>1,008</u>  |               | <u>476</u>      |
| <b>NET ASSETS</b>                            |       |               | <u>15,331</u> |               | <u>3,446</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |                 |
| Called up share capital                      | 9     |               | 2             |               | 2               |
| Retained earnings                            |       |               | <u>15,329</u> |               | <u>3,444</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>15,331</u> |               | <u>3,446</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 April 2025 and were signed on its behalf by:

A Stafford - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. STATUTORY INFORMATION**

Tempest Martial Arts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

The leasehold improvements are depreciated over the term of the lease.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2023 - 5) .

4. INTANGIBLE FIXED ASSETS

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 October 2023     |               |
| and 30 September 2024 | <u>12,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 October 2023     | 4,596         |
| Charge for year       | <u>2,400</u>  |
| At 30 September 2024  | <u>6,996</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 30 September 2024  | <u>5,004</u>  |
| At 30 September 2023  | <u>7,404</u>  |

5. TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 October 2023      | 13,752                             |
| Additions              | 7,491                              |
| Disposals              | <u>(8,500)</u>                     |
| At 30 September 2024   | <u>12,743</u>                      |
| <b>DEPRECIATION</b>    |                                    |
| At 1 October 2023      | 6,026                              |
| Charge for year        | 3,838                              |
| Eliminated on disposal | <u>(5,927)</u>                     |
| At 30 September 2024   | <u>3,937</u>                       |
| <b>NET BOOK VALUE</b>  |                                    |
| At 30 September 2024   | <u>8,806</u>                       |
| At 30 September 2023   | <u>7,726</u>                       |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2024          | 2023         |
|---------------|---------------|--------------|
|               | £             | £            |
| Other debtors | <u>11,368</u> | <u>5,819</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024          | 2023          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | -             | 660           |
| Taxation and social security | 7,853         | 5,823         |
| Other creditors              | <u>10,815</u> | <u>19,234</u> |
|                              | <u>18,668</u> | <u>25,717</u> |

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2024           | 2023     |
|----------------------------|----------------|----------|
|                            | £              | £        |
| Within one year            | 33,000         | -        |
| Between one and five years | 132,000        | -        |
| In more than five years    | <u>57,750</u>  | <u>-</u> |
|                            | <u>222,750</u> | <u>-</u> |

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2024     | 2023     |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 2       | Ordinary | £1             | <u>2</u> | <u>2</u> |

10. **RELATED PARTY DISCLOSURES**

During the year the directors provided an interest free loan to the company. At the 30 September 2024 the amount outstanding was £8,420 (2023: £3,753).

During the year the company occupied a building which was owned by one of the directors personally. The rent paid to the director in the period was £15,750 (2023: £21,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.