

**SJD PRODUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Heelan Associates Ltd
1 The Briars
Waterberry Drive
Waterlooville
Hampshire
PO7 7YH

SJD Production Ltd
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SJD Production Ltd
Balance Sheet
As At 31 August 2024

Registered number: 13567310

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		50,009		-
Tangible Assets	5		9,749		8,270
			59,758		8,270
CURRENT ASSETS					
Debtors	6	4,947		17,176	
Cash at bank and in hand		13,243		8,176	
			18,190	25,352	
Creditors: Amounts Falling Due Within One Year	7	(51,684)		(30,994)	
NET CURRENT ASSETS (LIABILITIES)			(33,494)		(5,642)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,264		2,628
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,402)		(1,571)
NET ASSETS			23,862		1,057
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			23,762		957
SHAREHOLDERS' FUNDS			23,862		1,057

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sergio Jimenez Domenech

Director
28 May 2025

The notes on pages 2 to 4 form part of these financial statements.

SJD Production Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

SJD Production Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13567310. The registered office is 1 The Briars, Waterberry Drive, Waterlooville, Hampshire, PO7 7YH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are cryptocurrencies. As cryptocurrencies are considered to have an indefinite useful life, these have been accounted for using the revaluation method under Financial Reporting Standard 102 section 18. Any changes in the valuation have been recognised in equity in the revaluation reserve during the year.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	over 5 years
Fixtures & Fittings	over 5 years
Computer Equipment	over 3 years

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

SJD Production Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

4. Intangible Assets

	Other £
Cost	
As at 1 September 2023	-
Additions	50,009
As at 31 August 2024	50,009
Net Book Value	
As at 31 August 2024	50,009
As at 1 September 2023	-

5. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 1 September 2023	11,375	111	1,002	12,488
Additions	4,114	-	155	4,269
As at 31 August 2024	15,489	111	1,157	16,757
Depreciation				
As at 1 September 2023	3,513	40	665	4,218
Provided during the period	2,392	14	384	2,790
As at 31 August 2024	5,905	54	1,049	7,008
Net Book Value				
As at 31 August 2024	9,584	57	108	9,749
As at 1 September 2023	7,862	71	337	8,270

6. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,374	-
Other debtors	1,573	17,176
	4,947	17,176

7. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	251	75
Other creditors	3,111	-
Taxation and social security	48,322	30,919
	51,684	30,994

SJD Production Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

9. Related Party Transactions

Included within other creditors is the amount of £1,792 (2023: -£16,300) owed to the director by the company. This amount is undated, unsecured, interest free and repayable upon demand.

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Sergio Jimenez Domenech by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.