Registered number: 13536282

KARTA CREATIVE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

Karta Creative Ltd
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Karta Creative Ltd
Balance Sheet
As At 31 July 2024

Registered number: 13536282

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		13,535		4,145
			13,535		4,145
CURRENT ASSETS					
Debtors	**5**	217,898		35,637	
Cash at bank and in hand		199,449		489,704	
		417,347		525,341	
Creditors: Amounts Falling Due Within One Year	**6**	(112,371)		(61,199)	
NET CURRENT ASSETS (LIABILITIES)			304,976		464,142
TOTAL ASSETS LESS CURRENT LIABILITIES			318,511		468,287
NET ASSETS			318,511		468,287
CAPITAL AND RESERVES					
Called up share capital	**7**		1,240		1,240
Share premium account			911,148		911,148
Profit and Loss Account			(593,877)		(444,101)
SHAREHOLDERS' FUNDS			318,511		468,287

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Erik Londre

Director
29 July 2025

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Karta Creative Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13536282 . The registered office is 167-169 Great Portland Street, 5th Floor, London, W1W 5PF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for products provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of video game licences is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch or download) , the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The company has claimed a Creative Industries tax credit to reduce the amount of tax payable which may result in an overall amount repayable to the company.

A deferred tax asset has not been recognised in relation to the losses available as the company cannot be certain that this asset will be used in the future.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 35 (2023: 8)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 August 2023	4,745
Additions	11,601
As at 31 July 2024	16,346
Depreciation	
As at 1 August 2023	600
Provided during the period	2,211
As at 31 July 2024	2,811
Net Book Value	
As at 31 July 2024	13,535
As at 1 August 2023	4,145

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	207,972	7,594
Other debtors	9,926	28,043
	217,898	35,637

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	56,107	59,346
Other creditors	8,324	1,853
Taxation and social security	47,940	-
	112,371	61,199

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	1,240	1,240

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2024
	£	£	£	£	£
Mr Erik Londre	2,299	1,393	-	-	3,692
Mr Anthony Barnes	-	325	-	-	325

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.