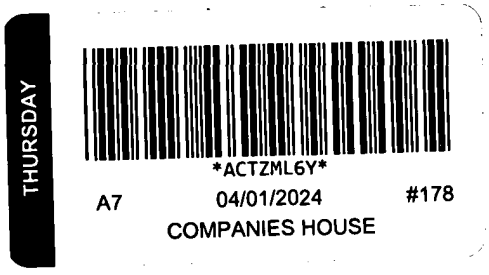
REGISTERED NUMBER: 13484607 (England and Wales)

Amended

CROWNHILL TOPSOIL & AGGREGATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023



Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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CROWNHILL TOPSOIL & AGGREGATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:	S M Stone E L Stone A L Stone
REGISTERED OFFICE:	The Old Heritage Brickwork Caldicot Road Rogiet Monmouthshire NP26 3TF
REGISTERED NUMBER:	13484607 (England and Wales)
ACCOUNTANTS:	Green & Co Chartered Certified Accountants Pembroke House Llantarnam Park Way Cwmbran Torfaen NP44 3AU

BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	2023 £	2022 as restated £	2022 as restated £
FIXED ASSETS					
Intangible assets	4		342,601		384,128
Tangible assets	5		1,362,731		981,503
			1,705,332		1,365,631
CURRENT ASSETS					
Stocks		150,000		150,000	
Debtors	6	397,410		620,246	
Cash at bank		109,497		9,894	
		656,907		780,140	
CREDITORS					
Amounts falling due within one year	7	1,038,942		798,148	
NET CURRENT LIABILITIES			(382,035)		(18,008)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,323,297		1,347,623
CREDITORS					
Amounts falling due after more than one year	8		(1,424,362)		(1,354,086)
PROVISIONS FOR LIABILITIES			(38,689)		(56,521)
NET LIABILITIES			(139,754)		(62,984)

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2023

	Notes	2023 £	2023 £	2022 as restated £	2022 as restated £
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			(139,854)		(63,084)
SHAREHOLDERS' FUNDS			(139,754)		(62,984)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th December 2023 and were signed on its behalf by:



S M Stone - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Crownhill Topsoil & Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery - 5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2022 and 31st March 2023	415,274
AMORTISATION	
At 1st April 2022	31,146
Charge for year	41,527
At 31st March 2023	72,673
NET BOOK VALUE	
At 31st March 2023	342,601
At 31st March 2022	384,128

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st April 2022	1,015,722
Additions	470,775
Disposals	(39,312)
At 31st March 2023	1,447,185
DEPRECIATION	
At 1st April 2022	34,219
Charge for year	51,709
Eliminated on disposal	(1,474)
At 31st March 2023	84,454
NET BOOK VALUE	
At 31st March 2023	1,362,731
At 31st March 2022	981,503

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1st April 2022	944,107
Additions	471,275
Disposals	(39,312)
Transfer to ownership	(6,777)
Reclassification/transfer	13,838
At 31st March 2023	1,383,131
DEPRECIATION	
At 1st April 2022	31,621
Charge for year	48,598
Eliminated on disposal	(1,474)
Transfer to ownership	(254)
Reclassification/transfer	519
At 31st March 2023	79,010
NET BOOK VALUE	
At 31st March 2023	1,304,121
At 31st March 2022	912,486

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	268,159	326,447
Other debtors	6,129	3,357
Hazelton Developments (Monmouthshire) Ltd	103,294	289,048
Prepayments	19,828	1,394
	397,410	620,246

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans and overdrafts	180,222	128,820
Hire purchase contracts (see note 9)	264,642	206,121
Trade creditors	112,681	172,974
Social security and other taxes	103,172	65,401
VAT	277,237	182,620
Other creditors	25,257	25,107
Southbrook Developments Ltd	9,035	10,835
Accrued expenses	66,696	6,270
	1,038,942	798,148

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans - 1-2 years	73,049	74,285
Bank loans - 2-5 years	61,611	131,034
Hire purchase contracts (see note 9)	765,142	547,449
Directors' loan accounts	524,560	601,318
	1,424,362	1,354,086

continued...

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022 as restated
	£	£
Net obligations repayable:		
Within one year	264,642	206,121
Between one and five years	765,142	547,449
	1,029,784	753,570

	Non-cancellable operating leases	
	2023	2022 as restated
	£	£
Within one year	60,464	125,551
Between one and five years	95,453	193,963
	155,917	319,514

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022 as restated
			£	£
60	Ordinary A	£1	60	60
30	Ordinary B	£1	30	30
10	Ordinary C	£1	10	10
			100	100

11. RELATED PARTY DISCLOSURES

At the year end, the company had the following outstanding director's loan account creditors:
Mr SM Stone - £415,637
Mrs EL Stone - £105,924
Miss A L Stone - £3,000

12. GOING CONCERN

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis preparing its financial statements.