**REGISTERED NUMBER: 13484607 (England and Wales)**

# CROWNHILL TOPSOIL & AGGREGATES LIMITED

## FINANCIAL STATEMENTS

## FOR THE PERIOD 30TH JUNE 2021 TO 31ST MARCH 2022

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

# CONTENTS OF THE FINANCIAL STATEMENTS
# FOR THE PERIOD 30TH JUNE 2021 TO 31ST MARCH 2022


| | Page |
|---|---|
| **Company Information** | 1 |
| **Balance Sheet** | 2 |
| **Notes to the Financial Statements** | 4 |

**CROWNHILL TOPSOIL & AGGREGATES LIMITED**

**COMPANY INFORMATION**
**FOR THE PERIOD 30TH JUNE 2021 TO 31ST MARCH 2022**

| | |
|---|---|
| **DIRECTORS:** | S M Stone<br>E L Stone<br>A L Stone |
| **REGISTERED OFFICE:** | Unit 21 Caerwent Army Training Estate<br>Caerwent<br>Monmouthshire<br>NP26 5XL |
| **REGISTERED NUMBER:** | 13484607 (England and Wales) |
| **ACCOUNTANTS:** | Green & Co<br>Chartered Certified Accountants<br>Pembroke House<br>Llantarnam Park Way<br>Cwmbran<br>Torfaen<br>NP44 3AU |

## BALANCE SHEET
## 31ST MARCH 2022

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 4 | | 384,128 |
| Tangible assets | 5 | | 947,285 |
| | | | 1,331,413 |
| **CURRENT ASSETS** | | | |
| Stocks | | 150,000 | |
| Debtors | 6 | 620,246 | |
| Cash at bank | | 9,894 | |
| | | 780,140 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 7 | 798,148 | |
| **NET CURRENT LIABILITIES** | | | (18,008) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,313,405 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 8 | | (1,354,086) |
| **PROVISIONS FOR LIABILITIES** | | | (50,020) |
| **NET LIABILITIES** | | | (90,701) |

The notes form part of these financial statements



continued...

## BALANCE SHEET - continued
## 31ST MARCH 2022

| | Notes | £ | £ |
|---|---|---|---|
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 10 | | 100 |
| Retained earnings | | | (90,801) |
| **SHAREHOLDERS' FUNDS** | | | (90,701) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th December 2022 and were signed on its behalf by:

S M Stone - Director

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE PERIOD 30TH JUNE 2021 TO 31ST MARCH 2022

### 1. STATUTORY INFORMATION

Crownhill Topsoil & Aggregates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery - 10% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.


continued...

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 .



continued...

## 4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|---|---|
| **COST** | |
| Additions | 415,274 |
| At 31st March 2022 | 415,274 |
| **AMORTISATION** | |
| Charge for period | 31,146 |
| At 31st March 2022 | 31,146 |
| **NET BOOK VALUE** | |
| At 31st March 2022 | 384,128 |

## 5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|---|---|
| **COST** | |
| Additions | 1,015,722 |
| At 31st March 2022 | 1,015,722 |
| **DEPRECIATION** | |
| Charge for period | 68,437 |
| At 31st March 2022 | 68,437 |
| **NET BOOK VALUE** | |
| At 31st March 2022 | 947,285 |



continued...

## 5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery £ |
|---|---|
| **COST** | |
| Additions | 944,107 |
| At 31st March 2022 | 944,107 |
| **DEPRECIATION** | |
| Charge for period | 63,241 |
| At 31st March 2022 | 63,241 |
| **NET BOOK VALUE** | |
| At 31st March 2022 | 880,866 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Trade debtors | 326,447 |
| Other debtors | 3,357 |
| Hazelton Developments (Monmouthshire) Ltd | 289,048 |
| Prepayments | 1,394 |
| | 620,246 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Bank loans and overdrafts | 128,820 |
| Hire purchase contracts (see note 9) | 206,121 |
| Trade creditors | 172,974 |
| Social security and other taxes | 65,401 |
| VAT | 182,620 |
| Other creditors | 25,107 |
| Southbrook Developments Ltd | 10,835 |
| Accrued expenses | 6,270 |
| | 798,148 |



continued...

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | £ |
|---|---|
| Bank loans - 1-2 years | 74,285 |
| Bank loans - 2-5 years | 131,034 |
| Hire purchase contracts (see note 9) | 547,449 |
| Directors' loan accounts | 601,318 |
| | 1,354,086 |

## 9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

| | Hire purchase contracts £ |
|---|---|
| Net obligations repayable: | |
| Within one year | 206,121 |
| Between one and five years | 547,449 |
| | 753,570 |

| | Non-cancellable operating leases £ |
|---|---|
| Within one year | 125,551 |
| Between one and five years | 193,963 |
| | 319,514 |



continued...

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 60 | Ordinary A | 1 | 60 |
| 30 | Ordinary B | 1 | 30 |
| 10 | Ordinary C | 1 | 10 |
| | | | 100 |

## 11. RELATED PARTY DISCLOSURES

At the year end, the company had the following outstanding director's loan account creditors:
Mr SM Stone - £584,141
Mrs EL Stone - £17,176

## 12. GOING CONCERN

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis preparing its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.