

**KASGUR METALS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Kasgur Metals Ltd
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Kasgur Metals Ltd
Balance Sheet
As At 30 June 2024

Registered number: 13480708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		131,589		87,416
			131,589		87,416
CURRENT ASSETS					
Stocks		244,295		135,300	
Debtors	5	4,664		27,788	
Cash at bank and in hand		5,702		4,358	
		254,661		167,446	
Creditors: Amounts Falling Due Within One Year	6	(361,608)		(311,659)	
NET CURRENT ASSETS (LIABILITIES)			(106,947)		(144,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,642		(56,797)
Creditors: Amounts Falling Due After More Than One Year	7		(50,564)		(16,557)
NET LIABILITIES			(25,922)		(73,354)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(26,022)		(73,454)
SHAREHOLDERS' FUNDS			(25,922)		(73,354)

Kasgur Metals Ltd
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Kasapoglu

Director

07/04/2025

The notes on pages 3 to 4 form part of these financial statements.

Kasgur Metals Ltd

Notes to the Financial Statements

For The Year Ended 30 June 2024

1. General Information

Kasgur Metals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13480708 . The registered office is 2 Broadfields, Goffs Oak, Waltham Cross, England, EN7 5JU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2023: 4)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2023	106,838	9,800	642	117,280
Additions	54,793	12,000	3,400	70,193
As at 30 June 2024	161,631	21,800	4,042	187,473
Depreciation				
As at 1 July 2023	27,776	1,960	128	29,864
Provided during the period	20,082	4,960	978	26,020
As at 30 June 2024	47,858	6,920	1,106	55,884
Net Book Value				
As at 30 June 2024	113,773	14,880	2,936	131,589
As at 1 July 2023	79,062	7,840	514	87,416

Kasgur Metals Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	1,581	25,787
Other debtors	3,083	2,001
	<u>4,664</u>	<u>27,788</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	81,162	-
Bank loans and overdrafts	10,995	-
Other taxes and social security	1,326	2,493
VAT	21,521	14,495
Accruals and deferred income	2,000	-
Directors' loan accounts	244,604	294,671
	<u>361,608</u>	<u>311,659</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	50,564	16,557
	<u>50,564</u>	<u>16,557</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.