

**KASGUR METALS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

KASGUR METALS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KASGUR METALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	Serkan Cahit Kasapoglu Kerim Gur
Company Number	13480708 (England and Wales)
Registered Office	2 BROADFIELDS GOFFS OAK WALTHAM CROSS EN7 5JU ENGLAND
Accountants	Quantum Accounting & Finance Ltd 77 Hood Avenue Southgate London N14 4QJ

KASGUR METALS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	87,416	27,854
Current assets			
Inventories		135,300	69,720
Debtors	<u>5</u>	27,787	6,425
Cash at bank and in hand		4,359	3,779
		<u>167,446</u>	<u>79,924</u>
Creditors: amounts falling due within one year	<u>6</u>	(328,216)	(140,348)
Net current liabilities		<u>(160,770)</u>	<u>(60,424)</u>
Net liabilities		<u>(73,354)</u>	<u>(32,570)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(73,454)	(32,670)
Shareholders' funds		<u>(73,354)</u>	<u>(32,570)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by

Serkan Cahit Kasapoglu
Director

Company Registration No. 13480708

KASGUR METALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

KASGUR METALS LTD is a private company, limited by shares, registered in England and Wales, registration number 13480708. The registered office is 2 BROADFIELDS, GOFFS OAK, WALTHAM CROSS, EN7 5JU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2022	32,039	5,100	-	37,139
Additions	74,799	9,800	642	85,241
Disposals	-	(5,100)	-	(5,100)
At 30 June 2023	106,838	9,800	642	117,280
Depreciation				
At 1 July 2022	8,010	1,275	-	9,285
Charge for the year	19,766	1,960	128	21,854
On disposals	-	(1,275)	-	(1,275)
At 30 June 2023	27,776	1,960	128	29,864
Net book value				
At 30 June 2023	79,062	7,840	514	87,416
At 30 June 2022	24,029	3,825	-	27,854

KASGUR METALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	-	4,424
Trade debtors	25,787	1
	25,787	4,425
Amounts falling due after more than one year		
Other debtors	2,000	2,000
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	16,557	10,487
VAT	14,495	-
Trade creditors	-	15,443
Taxes and social security	2,493	5,528
Other creditors	-	(731)
Loans from directors	294,671	109,621
	328,216	140,348

7 Average number of employees

During the year the average number of employees was 4 (2022: 4).

