

Unaudited Financial Statements
for the Period 18 June 2021 to 30 June 2022
for
The Gallery Next Door Ltd

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for the period 18 June 2021 to 30 June 2022**

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The Gallery Next Door Ltd
Company Information
for the period 18 June 2021 to 30 June 2022

DIRECTOR:	B G Fleetwood
REGISTERED OFFICE:	Flat 2 4 Lapwing Lane Manchester M20 2WS
REGISTERED NUMBER:	13465607 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE

The Gallery Next Door Ltd (Registered number: 13465607)

**Balance Sheet
30 June 2022**

	Notes	£
FIXED ASSETS		
Tangible assets	4	19,330
CURRENT ASSETS		
Cash at bank and in hand		1,613
CREDITORS		
Amounts falling due within one year	5	<u>(65,542)</u>
NET CURRENT LIABILITIES		<u>(63,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,599)</u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Retained earnings		<u>(44,600)</u>
SHAREHOLDERS' FUNDS		<u>(44,599)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 May 2023 and were signed by:

B G Fleetwood - Director

**Notes to the Financial Statements
for the period 18 June 2021 to 30 June 2022**

1. STATUTORY INFORMATION

The Gallery Next Door Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources, through reliance on the director to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the period 18 June 2021 to 30 June 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	22,451
At 30 June 2022	<u>22,451</u>
DEPRECIATION	
Charge for period	3,121
At 30 June 2022	<u>3,121</u>
NET BOOK VALUE	
At 30 June 2022	<u>19,330</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Taxation and social security	2,944
Other creditors	<u>62,597</u>
	<u>65,542</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	17,400
Between one and five years	<u>52,200</u>
	<u>69,600</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is B G Fleetwood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.