

REGISTERED NUMBER: 13445310 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

DJK Motorcycles Ltd

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DJK Motorcycles Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTOR: D J Kinally

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 13445310 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

DJK Motorcycles Ltd (Registered number: 13445310)

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		2,390		3,151
CURRENT ASSETS					
Stocks		59,775		70,854	
Debtors	5	(245)		(2,600)	
Cash at bank		<u>2,164</u>		<u>7,951</u>	
		61,694		76,205	
CREDITORS					
Amounts falling due within one year	6	<u>41,182</u>		<u>67,586</u>	
NET CURRENT ASSETS			<u>20,512</u>		<u>8,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,902</u>		<u>11,770</u>
RESERVES					
Retained earnings			<u>22,902</u>		<u>11,770</u>
			<u>22,902</u>		<u>11,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2024 and were signed by:

D J Kinally - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

DJK Motorcycles Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Income is recognised when motorbikes are collected or delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current tax, recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of timing differences which have originated and not been reversed at the balance sheet date since the directors consider that the amount is not material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2022 and 30 June 2023	<u>657</u>	<u>3,500</u>	<u>4,157</u>
DEPRECIATION			
At 1 July 2022	131	875	1,006
Charge for year	<u>105</u>	<u>656</u>	<u>761</u>
At 30 June 2023	<u>236</u>	<u>1,531</u>	<u>1,767</u>
NET BOOK VALUE			
At 30 June 2023	<u>421</u>	<u>1,969</u>	<u>2,390</u>
At 30 June 2022	<u>526</u>	<u>2,625</u>	<u>3,151</u>

DJK Motorcycles Ltd (Registered number: 13445310)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.23	30.6.22
	£	£
Trade debtors	<u>(245)</u>	<u>(2,600)</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.23	30.6.22
	£	£
Trade creditors	1	1
Taxation and social security	9,595	19,648
Other creditors	<u>31,586</u>	<u>47,937</u>
	<u>41,182</u>	<u>67,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.