

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 4 JUNE 2021 TO 31 AUGUST 2022

FOR

LLOYD VALENTINE LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE PERIOD 4 JUNE 2021 TO 31 AUGUST 2022**

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LLOYD VALENTINE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 4 JUNE 2021 TO 31 AUGUST 2022**

DIRECTORS:

R J Rawlinson
Mrs S L Rawlinson

REGISTERED OFFICE:

The Barrons
Church Road
Tarleton
Preston
Lancashire
PR4 6UP

REGISTERED NUMBER:

13438708 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

BALANCE SHEET
31 AUGUST 2022

	Notes	£	£
FIXED ASSETS			
Investment property	4		709,852
CURRENT ASSETS			
Debtors	5	4,901	
Cash at bank and in hand		<u>22,807</u>	
		27,708	
CREDITORS			
Amounts falling due within one year	6	<u>43,352</u>	
NET CURRENT LIABILITIES			<u>(15,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			694,208
CREDITORS			
Amounts falling due after more than one year	7		<u>650,000</u>
NET ASSETS			<u><u>44,208</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>44,108</u>
SHAREHOLDERS' FUNDS			<u><u>44,208</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2023 and were signed on its behalf by:

Mrs S L Rawlinson - Director

R J Rawlinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 JUNE 2021 TO 31 AUGUST 2022**

1. STATUTORY INFORMATION

Lloyd Valentine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 JUNE 2021 TO 31 AUGUST 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	709,852
At 31 August 2022	<u>709,852</u>
NET BOOK VALUE	
At 31 August 2022	<u>709,852</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Deferred tax asset	<u>4,901</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	41,852
Accrued expenses	<u>1,500</u>
	<u>43,352</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other loans (see note 8)	<u>650,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due between two and five years:	
Other loans - 2-5 years	<u>650,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.