

CARTER CO CORNWALL LTD

Registered Number
13416708
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2022

CARTER CO CORNWALL LTD

Company Information for the year from 1 January 2022 to 31 December 2022

Directors

CARTER, Emily Grace

CARTER, Kieran Leigh

Registered Address

Cornwall Garage Door Centre Ltd Unit 8

Higher Newham Lane

Truro

TR1 2ST

Registered Number

13416708 (England and Wales)

CARTER CO CORNWALL LTD

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	6		185,000		185,000
			<u>185,000</u>		<u>185,000</u>
Current assets					
Debtors	7	2		2	
Cash at bank and on hand			9,017		3,050
			<u>9,019</u>		<u>3,052</u>
Creditors amounts falling due within one year	8		(37,686)		(40,716)
Net current assets (liabilities)			<u>(28,667)</u>		<u>(37,664)</u>
Total assets less current liabilities			156,333		147,336
Creditors amounts falling due after one year	9		(99,628)		(118,128)
Net assets			<u>56,705</u>		<u>29,208</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			56,703		29,206
Shareholders' funds			<u>56,705</u>		<u>29,208</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 26 September 2023, and are signed on its behalf by:

CARTER, Emily Grace
Director

CARTER, Kieran Leigh
Director

Registered Company No. 13416708

CARTER CO CORNWALL LTD

Notes to the Financial Statements for the year ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

4. Employee information

	2022	2021
Average number of employees during the year	0	0

5. Property, plant and equipment

6. Fixed asset investments

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 January 22	185,000	185,000
At 31 December 22	185,000	185,000
Net book value		
At 31 December 22	185,000	185,000
At 31 December 21	185,000	185,000

Notes

¹ Investments in group undertakings and participating interests

7. Debtors

	2022	2021
	£	£
Other debtors	2	2
Total	2	2

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Bank borrowings and overdrafts	30,146	30,146
Amounts owed to related parties	-	2,250
Taxation and social security	7,540	7,541
Accrued liabilities and deferred income	-	779
Total	<u>37,686</u>	<u>40,716</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2022	2021
	£	£
Other creditors	<u>99,628</u>	<u>118,128</u>
Total	<u>99,628</u>	<u>118,128</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.