

COMPANY REGISTRATION NUMBER: 13395708

Caritas Management Ltd

Filleted Unaudited Financial Statements

31 March 2024

Caritas Management Ltd

Statement of Financial Position

31 March 2024

		2024		2023
	Note	£	£	£
Fixed assets				
Tangible assets	4		3,066	—
Current assets				
Debtors	5	18,131		—
Cash at bank and in hand		250		100
		-----		----
		18,381		100
Creditors: amounts falling due within one year	6	26,726		—
		-----		----
Net current (liabilities)/assets			(8,345)	100
			-----	----
Total assets less current liabilities			(5,279)	100
			-----	----
Net (liabilities)/assets			(5,279)	100
			-----	----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(5,379)	—
			-----	----
Shareholders (deficit)/funds			(5,279)	100
			-----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Caritas Management Ltd

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 22 December 2024
, and are signed on behalf of the board by:

Mr M J M de Mallet Morgan

Director

Company registration number: 13395708

Caritas Management Ltd

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Oakley House, Tetbury Road, Cirencester, GL7 1US, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2023	—	—
Additions	3,832	3,832
	-----	-----
At 31 March 2024	3,832	3,832
	-----	-----
Depreciation		
At 1 April 2023	—	—
Charge for the year	766	766
	-----	-----
At 31 March 2024	766	766
	-----	-----
Carrying amount		
At 31 March 2024	3,066	3,066
	-----	-----
At 31 March 2023	—	—
	-----	-----

5. Debtors

	2024	2023
	£	£
Trade debtors	18,131	—
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6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,000	—
Other creditors	14,726	—
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	26,726	—
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7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2024		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr M J M de Mallet Morgan	—	(14,156)	(14,156)
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	2023		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr M J M de Mallet Morgan	—	—	—
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