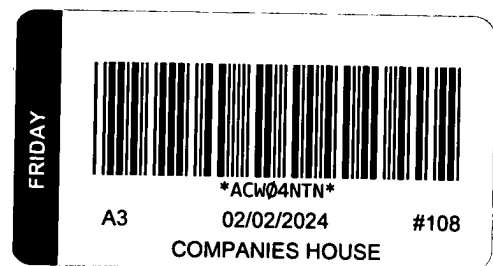


Company Registration No. 13331663 (England and Wales)

LACKFIELD LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023



LACKFIELD LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LACKFIELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Pandya Jeegar
Company Number	13331663 (England and Wales)
Registered Office	Suite 102 Havelock Hub 14 Havelock Place Harrow Middlesex HA1 1LJ England

LACKFIELD LTD
(COMPANY NO: 13331663 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 April 2023.

Directors

Syed Ul Hassan Naqvi Waqas held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

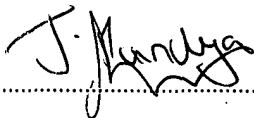
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....

Pandya Jeegar
Director

Approved by the board on: 31 December 2023

LACKFIELD LTD
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	£	£
Turnover	9,963,663	9,284,885
Cost of sales	(4,747,996)	(4,620,658)
Gross profit	<u>5,215,667</u>	<u>4,664,227</u>
Distribution costs	(257,845)	(245,878)
Administrative expenses	(2,458,032)	(2,151,294)
Operating profit	<u>2,499,790</u>	<u>2,267,055</u>
Profit on ordinary activities before taxation	<u>2,499,790</u>	<u>2,267,055</u>
Tax on profit on ordinary activities	(510,589)	(463,117)
Profit for the financial year	<u><u>1,989,201</u></u>	<u><u>1,803,938</u></u>

LACKFIELD LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

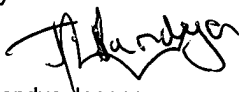
	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	580,001	150,093
Current assets			
Inventories		115,477	195,785
Debtors	5	3,285,781	1,840,866
Cash at bank and in hand		987,455	657,880
		<u>4,388,713</u>	<u>2,694,531</u>
Creditors: amounts falling due within one year	6	<u>(1,175,475)</u>	<u>(1,040,586)</u>
Net current assets		<u>3,213,238</u>	<u>1,653,945</u>
Net assets		<u>3,793,239</u>	<u>1,804,038</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,793,139	1,803,938
Shareholders' funds		<u>3,793,239</u>	<u>1,804,038</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 31 December 2023 and were signed on its behalf by



Pandya Jeegar
Director

Company Registration No. 13331663

LACKFIELD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Lackfield Ltd is a private company, limited by shares, registered in England and Wales, registration number 13331663. The registered office is Suite 102 Havelock Hub, 14 Havelock Place, Harrow, Middlesex, HA1 1LJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 13 April 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25 % WDV
Fixtures & fittings	25 % WDV
Computer equipment	25 % WDV
Other tangible fixed assets	25 % WDV

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

LACKFIELD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2022	160,500	28,477	9,270	1,878	200,125
Additions	305,000	211,500	50,450	50,480	617,430
At 30 April 2023	465,500	239,977	59,720	52,358	817,555
Depreciation					
At 1 May 2022	40,125	7,119	2,318	470	50,032
Charge for the year	105,093	55,339	14,238	12,852	187,522
At 30 April 2023	145,218	62,458	16,556	13,322	237,554
Net book value					
At 30 April 2023	320,282	177,519	43,164	39,036	580,001
At 30 April 2022	120,375	21,358	6,952	1,408	150,093

5 Debtors	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	1,826,989	1,286,366
Other debtors	1,458,792	554,500
	<u>3,285,781</u>	<u>1,840,866</u>

6 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	547,446	435,956
Taxes and social security	510,589	463,117
Other creditors	60,000	60,000
Loans from directors	57,440	81,513
	<u>1,175,475</u>	<u>1,040,586</u>

7 Average number of employees

During the year the average number of employees was 11 (2022: 10).