

**GROOMARTS MERCHANDISE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 30 JUNE 2022**

Groomarts Merchandise Limited
Unaudited Financial Statements
For the Period 31 March 2021 to 30 June 2022

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Groomarts Merchandise Limited
Balance Sheet
As at 30 June 2022

Registered number: 13306708

		30 June 2022	
	Notes	£	£
CURRENT ASSETS			
Stocks	3	71,000	
Debtors	4	2,723	
Cash at bank and in hand		4,101	
			77,824
Creditors: Amounts Falling Due Within One Year	5	(93,949)	
NET CURRENT ASSETS (LIABILITIES)			(16,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,125)
NET LIABILITIES			(16,125)
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			(16,225)
SHAREHOLDERS' FUNDS			(16,125)

For the period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Laura Campanella

Director

31/03/2023

The notes on pages 2 to 3 form part of these financial statements.

Groomarts Merchandise Limited
Notes to the Financial Statements
For the Period 31 March 2021 to 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Stocks

	30 June 2022
	£
Stock - finished goods	71,000
	<u>71,000</u>

4. Debtors

	30 June 2022
	£
Due within one year	
Trade debtors	2,723
	<u>2,723</u>

Groomarts Merchandise Limited
Notes to the Financial Statements (continued)
For the Period 31 March 2021 to 30 June 2022

5. Creditors: Amounts Falling Due Within One Year

	30 June 2022
	£
Trade creditors	652
Other creditors	92,557
Accruals and deferred income	600
Director's loan account	140
	93,949

6. Share Capital

	30 June 2022
Allotted, Called up and fully paid	100

7. General Information

Groomarts Merchandise Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13306708 . The registered office is Unit 1-2 Thorley Hall Stables, Thorley, Bishop's Stortford, CM23 4BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.