

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
LAKEO DEVELOPMENTS LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Balance Sheet	1
Notes to the Financial Statements	2

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	4	3	18
CURRENT ASSETS			
Debtors	5	300,000	300,000
Cash at bank		<u>2</u>	<u>2</u>
		300,002	300,002
CREDITORS			
Amounts falling due within one year	6	<u>(62,021)</u>	<u>(56,741)</u>
NET CURRENT ASSETS		237,981	243,261
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>237,984</u>	<u>243,279</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>237,981</u>	<u>243,276</u>
		<u>237,984</u>	<u>243,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 February 2026 and were signed on its behalf by:

B O Stringer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Lakeo Developments Limited is a private company, limited by shares, registered in England and Wales. The address of the registered office is Unit 9 Hornet Business Estate Quarry Hill Road, Borough Green, Sevenoaks, Kent, England, TN15 8QW.

The average monthly number of employees, including directors, during the year was 3 (2024: 3).

The principal activity of the company is development of building projects.

2. ACCOUNTING POLICIES**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Going concern

These accounts have been prepared on the going concern basis on the understanding that the shareholders will continue to financially support the company to enable it to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Taxation

Tax is recognised in the statement of income and retained earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Investments

Investments in associates are held at cost less impairment.

Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short-term creditors are measured at the transaction price.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2024 - 3) .

4. FIXED ASSET INVESTMENTS

	Other investments £
Cost	
At 1 April 2024	18
Impairments	(15)
At 31 March 2025	<u>3</u>
Net book value	
At 31 March 2025	<u>3</u>
At 31 March 2024	<u>18</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Amounts owed by associates	299,997	299,997
Other debtors	3	3
	<u>300,000</u>	<u>300,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans	11,099	11,099
Trade creditors	2,280	-
Other creditors	43,362	40,362
Accruals	5,280	5,280
	<u>62,021</u>	<u>56,741</u>

7. RELATED PARTY TRANSACTIONS

At the year end, the company was owed a balance of £299,997 (2024: £299,997) by an associated company. Under the terms of the agreement, any interest will be settled via a dividend at the point of repayment as part of its return on investment. This balance is included within amounts owed by associates. This loan is repayable on demand.

At the year end, the company owed a balance of £7,400 (2024: £7,400) to the directors. This balance is included within other loans. The loan is interest free and repayable on demand.

At the year end, the company owed a balance of £3,699 (2024: £3,699) to Watermill Investments Limited, a company with a common director. This balance is included within other loans and is interest free and repayable on demand.

At the year end, the company owed a balance of £43,362 (2024: £40,362) to a company with common directors. This is in respect of accountancy fees and legal and professional fees charged to the company during the year. This balance is included within other creditors and is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.