Registered number
13260310

Industrial Roof Repairs Ltd

Unaudited Filleted Accounts

28 February 2023

Industrial Roof Repairs Ltd

Report and accounts

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Industrial Roof Repairs Ltd

Company Information

Director

Mr M Tait

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Registered office

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

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Industrial Roof Repairs Ltd

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Director's Report

The director presents his report and accounts for the year ended 28 February 2023.

Principal activities

The company's principal activity during the year continued to be that was that of roof repairs.

Directors

The following persons served as directors during the year:

Mr M Tait

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 April 2024 and signed on its behalf.

Mr M Tait
Director

Industrial Roof Repairs Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Industrial Roof Repairs Ltd for the year ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Industrial Roof Repairs Ltd for the year ended 28 February 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

22 April 2024

Industrial Roof Repairs Ltd

Registered number: 13260310

Balance Sheet

as at 28 February 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		3,600		4,800
Current assets					
Debtors	4	11,720		16,038	
Cash at bank and in hand		369		111	
		12,089		16,149	
Creditors: amounts falling due within one year	5	(21,173)		(13,290)	
Net current (liabilities)/assets			(9,084)		2,859
Total assets less current liabilities			(5,484)		7,659
Provisions for liabilities			(684)		(912)
Net (liabilities)/assets			(6,168)		6,747
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(6,169)		6,746
Shareholder's funds			(6,168)		6,747

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Tait

Director

Approved by the board on 18 April 2024

Industrial Roof Repairs Ltd

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 March 2022	6,000
At 28 February 2023	6,000
Depreciation	
At 1 March 2022	1,200
Charge for the year	1,200
At 28 February 2023	2,400
Net book value	
At 28 February 2023	3,600
At 28 February 2022	4,800

4 Debtors

	2023	2022
	£	£
Other debtors	11,720	16,038

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	159	1,136
Taxation and social security costs	20,219	12,154
Other creditors	795	-
	21,173	13,290

6 Other information

Industrial Roof Repairs Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.