

**GROWTH CYCLE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

GROWTH CYCLE LTD
UNAUDITED ACCOUNTS
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GROWTH CYCLE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	F J Lyons
Company Number	13228551 (England and Wales)
Registered Office	Unit 3 Block A Wednesbury Trading Estate Wednesbury WS10 7JN
Accountants	R M Accountancy Services Ltd The Old Post Office 137-139 Long Street Dordon Staffordshire B78 1SH

GROWTH CYCLE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £
Current assets		
Inventories		11,196
Debtors	4	4,686
Cash at bank and in hand		2,141
		<u>18,023</u>
Creditors: amounts falling due within one year	2	<u>(16,857)</u>
Net current assets		<u>1,166</u>
Net assets		<u>1,166</u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>1,156</u>
Shareholders' funds		<u><u>1,166</u></u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 November 2022 and were signed on its behalf by

F J Lyons
Director

Company Registration No. 13228551

GROWTH CYCLE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

Growth Cycle Ltd is a private company, limited by shares, registered in England and Wales, registration number 13228551. The registered office is Unit 3 Block A, Wednesbury Trading Estate, Wednesbury, WS10 7JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

2022
£

Amounts falling due within one year

Trade debtors	4,686
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5 Creditors: amounts falling due within one year

2022
£

Trade creditors	27,223
Taxes and social security	2,851
Loans from directors	(13,217)

16,857

6 Average number of employees

During the year the average number of employees was 1.

