REGISTERED NUMBER: 13107708 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2023

for

Fraction ERP Ltd

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for the Year Ended 31 December 2023

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Fraction ERP Ltd

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	P Chester G G Johnston Dr J Sun
SECRETARY:	P Chester
REGISTERED OFFICE:	Unit 3 Browns Park Brunswick Industrial Estate Newcastle Upon Tyne Tyne and Wear NE13 7GD
REGISTERED NUMBER:	13107708 (England and Wales)
ACCOUNTANTS:	Inspire Chartered Accountants 6 Queens Court Third Avenue Team Valley Gateshead Tyne and Wear NE11 0BU

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Debtors	4	5,982	2,412
Cash at bank		582	1,227
		6,564	3,639
CREDITORS			
Amounts falling due within one year	5	17,504	12,679
NET CURRENT LIABILITIES		(10,940)	(9,040)
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,940)	(9,040)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(11,040)	(9,140)
SHAREHOLDERS' FUNDS		(10,940)	(9,040)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2024 and were signed on its behalf by:

P Chester - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fraction ERP Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the company will continue to trade for the foreseeable future. In order to do so it relies on continued support from its directors and creditors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	3,661	1,155
Other debtors	2,321	1,257
	5,982	2,412

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	1,495	1,864
Taxation and social security	572	362
Other creditors	15,437	10,453
	17,504	12,679

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.