

Registered number
13097708

Phasor Project Services Ltd

Filleled Accounts

31 December 2023

Phasor Project Services Ltd**Registered number:** 13097708**Balance Sheet****as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,220	997
Current assets			
Debtors	4	14,934	19,652
Cash at bank and in hand		44,658	52,518
		<u>59,592</u>	<u>72,170</u>
Creditors: amounts falling due within one year	5	(11,544)	(16,331)
Net current assets		<u>48,048</u>	<u>55,839</u>
Net assets		<u>49,268</u>	<u>56,836</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		49,267	56,835
Shareholder's funds		<u>49,268</u>	<u>56,836</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carl Jenkins

Director

Approved by the board on 12 September 2024

Phasor Project Services Ltd
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2023	2,499
Additions	<u>1,576</u>
At 31 December 2023	<u>4,075</u>
Depreciation	
At 1 January 2023	1,502
Charge for the year	<u>1,353</u>
At 31 December 2023	<u>2,855</u>
Net book value	
At 31 December 2023	<u>1,220</u>
At 31 December 2022	997

4 Debtors	2023	2022
	£	£
Trade debtors	<u>14,934</u>	<u>19,652</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	10,655	15,789
Other creditors	<u>889</u>	<u>542</u>
	<u>11,544</u>	<u>16,331</u>

6 Other information

Phasor Project Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

The Barn, 173 Church Road
Northfield
Birmingham
B31 2LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.