

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Maltby Ventures Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr Niraj Dhirajlal Shah
Mrs Shriti Niraj Shah

REGISTERED OFFICE:

845 Honey Pot Lane
London
HA7 1AR

REGISTERED NUMBER:

13068708 (England and Wales)

ACCOUNTANTS:

Capitax Financial Limited
Devonshire House
582 Honey Pot Lane
Stanmore
MIDDLESEX
HA7 1JS

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investments	4		80,120		97,978
CURRENT ASSETS					
Debtors	5	1,251		71,745	
Prepayments and accrued income		-		20	
Cash at bank		<u>35,454</u>		<u>67</u>	
		36,705		71,832	
CREDITORS					
Amounts falling due within one year	6	<u>343,482</u>		<u>301,524</u>	
NET CURRENT LIABILITIES			<u>(306,777)</u>		<u>(229,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(226,657)</u>		<u>(131,714)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(226,757)</u>		<u>(131,814)</u>
SHAREHOLDERS' FUNDS			<u>(226,657)</u>		<u>(131,714)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

Mr Niraj Dhirajlal Shah - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Maltby Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2022	97,978
Disposals	(17,858)
At 31 March 2023	<u>80,120</u>
NET BOOK VALUE	
At 31 March 2023	<u>80,120</u>
At 31 March 2022	<u>97,978</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	<u>1,251</u>	<u>71,745</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Amounts owed to associates	341,740	300,000
Other creditors	<u>1,742</u>	<u>1,524</u>
	<u>343,482</u>	<u>301,524</u>

7. **RELATED PARTY DISCLOSURES**

During the year ended 31 March 2023, Maltby Ventures Ltd borrowed a short-term loan of £341,740 from the related company. This loan was provided on an interest free basis and is repayable on demand and hence is shown as Other creditors under Creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.