

Unaudited Financial Statements
for the Period 7 December 2020 to 31 March 2022
for
Maltby Ventures Ltd

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for the Period 7 December 2020 to 31 March 2022

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DIRECTORS:

Mr Niraj Dhirajlal Shah
Mrs Shriti Niraj Shah

REGISTERED OFFICE:

845 Honeyput Lane
London
HA7 1AR

REGISTERED NUMBER:

13068708 (England and Wales)

ACCOUNTANTS:

Capitax Financial Limited
Devonshire House
582 Honeyput Lane
Stanmore
MIDDLESEX
HA7 1JS

Balance Sheet
31 March 2022

	Notes	£	£
FIXED ASSETS			
Investments	4		97,978
CURRENT ASSETS			
Debtors	5	71,745	
Prepayments and accrued income		20	
Cash at bank		<u>67</u>	
		71,832	
CREDITORS			
Amounts falling due within one year	6	<u>301,524</u>	
NET CURRENT LIABILITIES			<u>(229,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(131,714)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(131,814)</u>
SHAREHOLDERS' FUNDS			<u>(131,714)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2022 and were signed on its behalf by:

Mr Niraj Dhirajlal Shah - Director

Notes to the Financial Statements
for the Period 7 December 2020 to 31 March 2022

1. **STATUTORY INFORMATION**

Maltby Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 7 December 2020 and 31 March 2022	97,978
NET BOOK VALUE	
At 31 March 2022	97,978
At 6 December 2020	97,978

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	71,745

Notes to the Financial Statements - continued
for the Period 7 December 2020 to 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to associates	300,000
Other creditors	<u>1,524</u>
	<u>301,524</u>

7. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022, Maltby Ventures Ltd borrowed a short-term loan amount from the related company of £300,000.00. The loan was provided on an interest free basis and is repayable on demand. This amount is shown in the other creditors account, which is shown under creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.