Company registration number 13065310 (England and Wales)

ACME Green Hydrogen & Chemicals (UK) Private Limited

Financial Statements

For the year ended

31 March 2024

Pages for filing with registrar

ACME Green Hydrogen & Chemicals (UK) Private Limited

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ACME Green Hydrogen & Chemicals (UK) Private Limited

Statement Of Financial Position

As at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**4**		10,014,429		9,682,460
Current assets					
Debtors	**5**	23,551		-	
Cash at bank and in hand		3,232		22,034	
		26,783		22,034	
Creditors: amounts falling due within one year	**6**	(124,502)		(91,397)	
Net current liabilities			(97,719)		(69,363)
Net assets			9,916,710		9,613,097
Capital and reserves					
Called up share capital			9,972,211		9,655,223
Profit and loss reserves			(55,501)		(42,126)
Total equity			9,916,710		9,613,097

The notes on pages 2 to 4 form part of these financial statements.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 12 December 2024 and are signed on its behalf by:

Manoj Kumar Upadhyay
Director

Company registration number 13065310 (England and Wales)

1 General information

ACME Green Hydrogen & Chemicals (UK) Private Limited is a private company limited by shares incorporated in England and Wales. The registered office is Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

2 Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have confirmed that they will support the company for all third party liabilities arising in a period of at least twelve months from the date of signing of the financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Accounting policies** **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditorsand loans from fellow group companies are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

3 **Employees**

There were no employees in the current and preceding years.

4 **Fixed asset investments**

	2024	2023
	£	£
Shares in group undertakings	10,014,429	9,682,460

Movements in fixed asset investments

	Shares in subsidiaries
	£
Cost or valuation	
At 1 April 2023	9,682,460
Additions	331,969
At 31 March 2024	10,014,429
Carrying amount	
At 31 March 2024	10,014,429
At 31 March 2023	9,682,460

5 **Debtors**

	2024	2023
Amounts falling due within one year:	£	£
Amounts owed by group undertakings	23,551	-

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,436	4,093
Amounts owed to group undertakings	116,996	74,304
Other creditors	5,070	13,000
	124,502	91,397

7 Events after the reporting date

After the year end, but before the date the financial statements were signed, the company allotted 661,033 ordinary shares of £1 at par for cash consideration.

8 Parent company

The company is controlled by its parent company ACME CleanTech Ventures (UK) Private Limited, incorporated in UK, with registered office at Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.