Company registration number 13065310 (England and Wales)

ACME Green Hydrogen & Chemicals (UK) Private Limited

Previously ESF Ventures (UK) Private Limited

Financial Statements

For the year ended

31 March 2023

Pages for filing with registrar

ACME Green Hydrogen & Chemicals (UK) Private Limited

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ACME Green Hydrogen & Chemicals (UK) Private Limited

Statement Of Financial Position

As at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	**4**		9,682,460		982
Current assets					
Cash at bank and in hand		22,034		210	
Creditors: amounts falling due within one year	**5**	(91,397)		(14,485)	
Net current liabilities			(69,363)		(14,275)
Net assets/(liabilities)			9,613,097		(13,293)
Capital and reserves					
Called up share capital			9,655,223		5,000
Profit and loss reserves			(42,126)		(18,293)
Total equity			9,613,097		(13,293)

The notes on pages 2 to 4 form part of these financial statements.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 October 2023 and are signed on its behalf by:

Manoj Kumar Upadhyay
Director

Company registration number 13065310 (England and Wales)

1 General information

ACME Green Hydrogen & Chemicals (UK) Private Limited is a private company limited by shares incorporated in England and Wales. The registered office is Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

The company changed its name from ESF Ventures (UK) Private Limited to ACME Green Hydrogen & Chemicals (UK) Private Limited on 28 October 2022.

2 Accounting policies

2.1 Reporting period

The financial statements present information for the comparatives for the period from incorporation on 6 December 2020 to 31 March 2022.

2.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have confirmed that they will support the company for all third party liabilities arising in a period of at least twelve months from the date of signing of the financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2 Accounting policies **(Continued)**

2.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditorsand loans from fellow group companies are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

3 Employees

There were no employees in the current and preceding years.

4 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings	9,682,460	982

Movements in fixed asset investments

	Shares in subsidiaries
	£
Cost or valuation	
At 1 April 2022	982
Additions	9,685,141
Disposals	(3,663)
At 31 March 2023	9,682,460
Carrying amount	
At 31 March 2023	9,682,460
At 31 March 2022	982

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,093	1,486
Amounts owed to group undertakings	74,304	-
Other creditors	13,000	12,999
	91,397	14,485

6 Controlling party

The company is controlled by its parent company ACME CleanTech Ventures (UK) Private Limited, incorporated in UK, with registered office at Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.