Company registration number 13065310

ESF Ventures (UK) Private Limited

Financial Statements

For the period ended

31 March 2022

Pages for filing with registrar

ESF Ventures (UK) Private Limited

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ESF Ventures (UK) Private Limited

Statement Of Financial Position

As at 31 March 2022

	Notes	2022 £	£
Fixed assets			
Investments	**4**		982
Current assets			
Cash at bank and in hand		210	
Creditors: amounts falling due within one year	**5**	(14,485)	
Net current liabilities			(14,275)
Net liabilities			(13,293)
Capital and reserves			
Called up share capital			5,000
Profit and loss reserves			(18,293)
Total equity			(13,293)

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 September 2022 and are signed on its behalf by:

Manoj Kumar Upadhyay
Director

Company Registration No. 13065310

ESF Ventures (UK) Private Limited

Notes To The Financial Statements

For the period ended 31 March 2022

1 General information

ESF Ventures (UK) Private Limited is a private company limited by shares incorporated in England and Wales. The registered office is Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

2 Accounting policies

2.1 Reporting period

The financial statements present information for the period from incorporation on 6 December 2020 to 31 March 2022.

2.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have confirmed that they will support the company for all third party liabilities arising in a period of at least twelve months from the date of signing of the financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

2.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Employees

The company employed no persons during the reporting period.

4 Fixed asset investments

	2022 £
Shares in group undertakings and participating interests	982

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 6 December 2020	-
Additions	982
At 31 March 2022	982
Carrying amount	
At 31 March 2022	982

5 Creditors: amounts falling due within one year

	2022 £
Other creditors	14,485

6 Events after the reporting date

After the year end, on 15 June 2022 the company sold entire investment held in its subsidiary, ESFV Ventures (India) Private Limited.

On 8 July 2022 the company's entire share capital was acquired by Green Hydrogen & Chemicals (UK) Private Limited, a company incorporated in England & Wales. A further 4,964,962 Ordinary Shares of £1 each were issued to Green Hydrogen & Chemicals (UK) Private Limited on 25 July 2022.

The company also formed or acquired the following 100% owned subsidiaries:

i. Oman Green Hydrogen & Chemicals (UK) Private Limited, a company incorporated in England & Wales on 8 June 2022. The company acquired 1,000 ordinary shares of £1 each. On 25 July 2022 the company acquired a further 4,964,962 ordinary shares of £1 each.
ii. Green Hydrogen & Chemicals (Australia) Pty Limited, a company incorporated in Australia on 17 June 2022. The company acquired 1,000 ordinary shares of AUD 1 each.
iii. Oman Green Solutions (UK) Private Limited, a company incorporated in England & Wales was acquired on 20 June 2022, thereby acquiring its subsidiary, CleanTech Solutions LLC, a company incorporated in Oman. The company acquired 1,000 ordinary shares of £1 each.

The novation of partnership agreement executed on 7 March 2022 with Scatec ASA, a company incorporated in Norway, covering the development of a green ammonia project in Oman, from Green Hydrogen & Chemicals (UK) Private Limited to the company, has been executed on 19 August 2022. The share subscription agreement and shareholders agreement have been executed on 19 August 2022 by the company, Scatec Solar Netherlands B.V and Oman Green Hydrogen & Chemicals (UK) Private Limited. Further, the share purchase agreement and shareholders agreement have been executed on 19 August 2022 by the company, Scatec Solar Netherlands B.V and Oman Green Solutions (UK) Private Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.