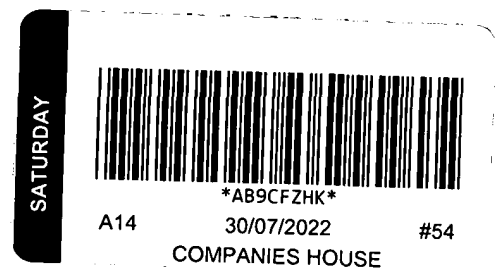

DSBL HMO 23 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2021



DSBL HMO 23 LIMITED
REGISTERED NUMBER: 13045708

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £
Fixed assets		
Investment property	4	710,000
		<u>710,000</u>
Current assets		
Debtors: amounts falling due within one year	5	42,668
		<u>42,668</u>
Creditors: amounts falling due within one year	6	(124,433)
		<u>(124,433)</u>
Net current (liabilities)/assets		<u>(81,765)</u>
Total assets less current liabilities		<u>628,235</u>
Creditors: amounts falling due after more than one year	7	(632,240)
		<u>(632,240)</u>
Net (liabilities)/assets		<u><u>(4,005)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(4,006)
		<u><u>(4,005)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

DSBL HMO 23 LIMITED
REGISTERED NUMBER: 13045708

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2021

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 JULY 2022

Geva Dagan
Director



The notes on pages 3 to 5 form part of these financial statements.

DSBL HMO 23 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

DSBL HMO 23 Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is 14 Berkeley Street, Mayfair, London, W1J 8DX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the rent received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

DSBL HMO 23 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Investment property

	Freehold investment property £
Valuation	
Additions at cost	720,261
Loss on revaluation	(10,261)
At 31 December 2021	<u>710,000</u>

The 2021 valuations were made by an external valuer, on an open market value for existing use basis.

DSBL HMO 23 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

5. Debtors

	2021 £
Trade debtors	16,875
Amounts owed by group undertakings	25,050
Prepayments and accrued income	743
	<u>42,668</u>

6. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	120,386
Corporation tax	1,767
Accruals and deferred income	2,280
	<u>124,433</u>

7. Creditors: Amounts falling due after more than one year

	2021 £
Amounts owed to group undertakings	632,240
	<u>632,240</u>

8. Related party transactions

The company has taken advantage of exemptions provided by Section 33 of Financial Reporting Standard 102 from the requirement to disclose transactions undertaken or balances carried forward as at the balance sheet date with its fellow group undertakings.