

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

LOWTON COMMUNITY HUB LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2023**

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LOWTON COMMUNITY HUB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

DIRECTORS:

Mr L Brown
Mrs K Houlton
Mr R J Massey

REGISTERED OFFICE:

Lowton Youth and Community Centre
Newton Road
Lowton
Warrington
Cheshire
WA3 2BH

REGISTERED NUMBER:

13029708 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	4		438,270		63,420
CURRENT ASSETS					
Debtors	5	858		11,904	
Cash at bank		<u>1,696</u>		<u>1,205</u>	
		2,554		13,109	
CREDITORS					
Amounts falling due within one year	6	<u>18,361</u>		<u>40,834</u>	
NET CURRENT LIABILITIES			<u>(15,807)</u>		<u>(27,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,463		35,695
CREDITORS					
Amounts falling due after more than one year	7		<u>422,611</u>		<u>35,785</u>
NET LIABILITIES			<u>(148)</u>		<u>(90)</u>
RESERVES					
Income and expenditure account			<u>(148)</u>		<u>(90)</u>
			<u>(148)</u>		<u>(90)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2024 and were signed on its behalf by:

Mr R J Massey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. STATUTORY INFORMATION

Lowton Community Hub Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number is 13029708 and its registered office address is at Lowton Youth and Community Centre, Newton Road, Lowton, Warrington, WA3 2BH.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at rates that will write off the asset over its useful economic life. During the current year no depreciation will be charged as the tangible assets owned by the company are not currently in use as they are under construction.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2022	63,420
Additions	374,850
At 30 November 2023	<u>438,270</u>
NET BOOK VALUE	
At 30 November 2023	<u>438,270</u>
At 30 November 2022	<u>63,420</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other debtors	<u>858</u>	<u>11,904</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.23	30.11.22
		£	£
	Trade creditors	18,266	40,739
	Other creditors	95	95
		<u>18,361</u>	<u>40,834</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.23	30.11.22
		£	£
	Other creditors	<u>422,611</u>	<u>35,785</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.