Registration number: 13029310

Delamere Limited

Annual Report and Unaudited Financial Statements
for the year ended 30 November 2023

HODSON & CO
Wiston House
1 Wiston Avenue
Worthng
West Sussex
BN14 7QL

Delamere Limited

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Delamere Limited

(Registration number: 13029310)
Statement of Financial Position
30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	12,700	28,102
Current assets			
Debtors	5	1,893	13,183
Cash at bank and in hand		31,986	110,377
		33,879	123,560
Creditors: Amounts falling due within one year	6	(19,758)	(44,914)
Net current assets		14,121	78,646
Total assets less current liabilities		26,821	106,748
Provisions for liabilities		(2,413)	-
Net assets		24,408	106,748
Capital and reserves			
Called up share capital		200	200
Retained earnings		24,208	106,548
Shareholders' funds		24,408	106,748

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Delamere Limited

(Registration number: 13029310)
Statement of Financial Position
30 November 2023

Approved and authorised by the Board on 26 August 2024 and signed on its behalf by:

.....
J R M Delamere
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

Notes to the Unaudited Financial Statements for the year ended 30 November 2023

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL
England

These financial statements were authorised for issue by the Board on 26 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	15% reducing balance
Computer equipment	50% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 December 2022	3,732	33,550	2,649	39,931
Additions	1,685	-	-	1,685
Disposals	-	(12,500)	-	(12,500)
At 30 November 2023	5,417	21,050	2,649	29,116
Depreciation				
At 1 December 2022	1,243	9,517	1,069	11,829
Charge for the year	1,982	5,262	663	7,907
Eliminated on disposal	-	(3,320)	-	(3,320)
At 30 November 2023	3,225	11,459	1,732	16,416
Carrying amount				
At 30 November 2023	2,192	9,591	917	12,700
At 30 November 2022	2,489	24,033	1,580	28,102

5 Debtors

Current	2023 £	2022 £
Trade debtors	-	9,600
Prepayments	1,882	3,573
Other debtors	11	10
	1,893	13,183

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Taxation and social security	18,338	43,336
Accruals and deferred income	1,420	1,578
	19,758	44,914

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.