

**BB WEALTH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BB Wealth Limited
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BB Wealth Limited
Balance Sheet
As At 31 March 2025

Registered number: 12988198

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,598		2,479
			1,598		2,479
CURRENT ASSETS					
Debtors	5	3,571		894	
Cash at bank and in hand		70,440		52,046	
		74,011		52,940	
Creditors: Amounts Falling Due Within One Year	6	(15,995)		(17,290)	
NET CURRENT ASSETS (LIABILITIES)			58,016		35,650
TOTAL ASSETS LESS CURRENT LIABILITIES			59,614		38,129
Creditors: Amounts Falling Due After More Than One Year	7		(16,000)		(16,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(304)		(471)
NET ASSETS			43,310		21,658
CAPITAL AND RESERVES					
Called up share capital	8		4,000		4,000
Profit and Loss Account			39,310		17,658
SHAREHOLDERS' FUNDS			43,310		21,658

BB Wealth Limited
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Benjamin Brayshay

Director

06/05/2025

The notes on pages 3 to 5 form part of these financial statements.

BB Wealth Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

BB Wealth Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12988198. The registered office is 21 New Walk, Leicester, LE1 6TE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	33.33% on cost

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

BB Wealth Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.4. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2024: 3)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	1,250	3,547	4,797
Additions	-	180	180
As at 31 March 2025	<u>1,250</u>	<u>3,727</u>	<u>4,977</u>
Depreciation			
As at 1 April 2024	610	1,708	2,318
Provided during the period	128	933	1,061
As at 31 March 2025	<u>738</u>	<u>2,641</u>	<u>3,379</u>
Net Book Value			
As at 31 March 2025	<u>512</u>	<u>1,086</u>	<u>1,598</u>
As at 1 April 2024	<u>640</u>	<u>1,839</u>	<u>2,479</u>

5. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>3,571</u>	<u>894</u>

BB Wealth Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	108	153
Other creditors	6,824	14,001
Taxation and social security	9,063	3,136
	<u>15,995</u>	<u>17,290</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	16,000	16,000
	<u>16,000</u>	<u>16,000</u>

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.