

Registered number: 12979310

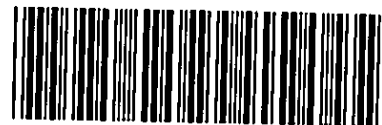
SILVER FILMS LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

TUESDAY



AEG28NZU

A08

25/11/2025

#148

COMPANIES HOUSE

SILVER FILMS LTD
REGISTERED NUMBER:12979310

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Stocks	4	-	2,081,248
Debtors amounts falling due within one year	5	1,008,126	329
Cash at bank and in hand	6	1,149	3,826
		<u>1,009,275</u>	<u>2,085,403</u>
Creditors amounts falling due within one year	7	(777,226)	(2,085,303)
Net current assets		<u>232,049</u>	<u>100</u>
Total assets less current liabilities		<u>232,049</u>	<u>100</u>
Net assets		<u>232,049</u>	<u>100</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		231,949	-
		<u>232,049</u>	<u>100</u>

SILVER FILMS LTD
REGISTERED NUMBER:12979310
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The directors consider that the company is entitled to exemption from audit under section 479A of the Companies Act 2006

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006

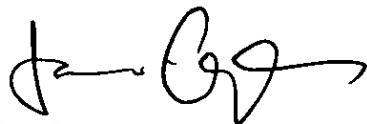
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



J S Gay-Rees
Director

Date 06/11/2025

The notes on pages 3 to 5 form part of these financial statements

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Silver Films Ltd is a private company, limited by shares, registered in England and Wales, registration number 12979310. The registered office address is First floor, 50-54 Clerkenwell Road, London, EC1M 5PS.

The principal activity of the company is that of television production activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover from television production activities is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The company is eligible to claim a tax credit on High-End Television production costs. The tax credit comprises relief based on total net costs and an additional deduction for enhanceable expenditure. The company claims a payment based on the amount of enhanced expenditure and carries losses arising from total net costs forward against future profits.

2.4 Stocks

Work in progress represents the cost of producing television programme activities. Television production costs are amortised to the profit and loss account over the period in which the rights to the relevant television programme is being exploited by the company.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short-term creditors are measured at the transaction price.

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from related parties

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2024 -2)

4. Stocks

	2025 £	2024 £
Television production costs	-	2,081,248

5. Debtors

	2025 £	2024 £
Other debtors	662,248	329
Accrued income	345,878	-
	<u>1,008,126</u>	<u>329</u>

6. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	<u>1,149</u>	<u>3,826</u>

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Amounts owed to group undertakings	741,362	59,449
Accruals and deferred income	35,864	2,025,854
	<u>777,226</u>	<u>2,085,303</u>

8. Share capital

	2025 £	2024 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>

9. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC 35, as the company is itself a wholly owned subsidiary of Box to Box Films Limited

10. Controlling party

Silver Films Ltd is a wholly owned subsidiary of Box to Box Films Limited, which is the smallest parent company that prepares consolidated financial statements and is registered at First Floor, 50-54 Clerkenwell Road, London, EC1M 5PS