

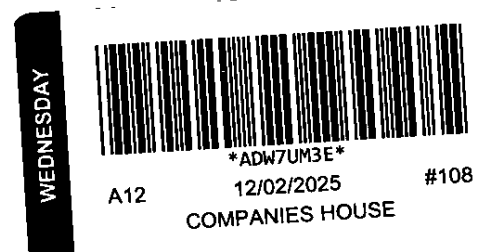
Registered number: 12979310

SILVER FILMS LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024



SILVER FILMS LTD
REGISTERED NUMBER:12979310

BALANCE SHEET
AS AT 31 MARCH 2024

			31 March 2024 £	31 May 2023 £
	Note			
Current assets				
Stocks	4	2,081,248	1,979,502	
Debtors: amounts falling due within one year	5	329	4,127	
Cash at bank and in hand	6	3,826	56,680	
		<u>2,085,403</u>	<u>2,040,309</u>	
Creditors: amounts falling due within one year	7	<u>(2,085,303)</u>	<u>(2,040,209)</u>	
Net current assets			<u>100</u>	<u>100</u>
Total assets less current liabilities			<u>100</u>	<u>100</u>
Net assets			<u>100</u>	<u>100</u>
Capital and reserves				
Called up share capital	8		<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

SILVER FILMS LTD
REGISTERED NUMBER:12979310
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the Period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J S Gay-Rees
Director

Date: 17/12/2024

The notes on pages 3 to 5 form part of these financial statements.

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1. General information

Silver Films Ltd is a private company, limited by shares, registered in England and Wales, registration number 12979310. The registered office address is First floor, 50-54 Clerkenwell Road, London, EC1M 5PS.

The principal activity of the company is that of television production activities.

During the year, the company shortened its accounting period from 31 May 2024 to 31 March 2024.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The company is eligible to claim a tax credit on High-End Television production costs. The tax credit comprises relief based on total net costs and an additional deduction for enhanceable expenditure. The company claims a payment based on the amount of enhanced expenditure and carries losses arising from total net costs forward against future profits.

2.3 Stocks

Work in progress represents the cost of producing television programme activities. Television production costs are amortised to the Profit and loss account over the period in which the rights to the relevant television programme is being exploited by the company.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from third parties and loans to related parties.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2023 -8).

4. Stocks

	31 March 2024 £	31 May 2023 £
Television production costs	2,081,248	1,979,502

5. Debtors

	31 March 2024 £	31 May 2023 £
Other debtors	329	4,127

6. Cash and cash equivalents

	31 March 2024 £	31 May 2023 £
Cash at bank and in hand	3,826	56,680

SILVER FILMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

7. Creditors: Amounts falling due within one year

	31 March 2024 £	31 May 2023 £
Trade creditors	-	(156)
Amounts owed to group undertakings	59,449	-
Other taxation and social security	-	2,868
Accruals and deferred income	2,025,854	2,037,497
	<u>2,085,303</u>	<u>2,040,209</u>

8. Share capital

	31 March 2024 £	31 May 2023 £
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

9. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35, as the company is itself a wholly owned subsidiary of Box to Box Films Limited.